



## Meghna Insurance Company Limited

Pritom Zaman Tower (4th floor), 37/2 Purana Palton, Dhaka-1000  
E-mail: cs@micl.com.bd, Website: www.micl.com.bd

### Disclosure of Price Sensitive Information (PSI)

This is for information of all concerned that the Board of Directors of Meghna Insurance Company Limited in its 162nd Board Meeting held on **Monday, 22 April 2024 at 03:00 p.m.** through digital platform has adopted the audited Annual Financial Statements for the year ended on 31 December 2023 and took the following decisions among others:

**Dividend Recommended (per share):** Cash 10% for the year ended on 31 December 2023

**Record Date:** 30<sup>th</sup> May 2024

**Date & Time of 28<sup>th</sup> AGM:** 19<sup>th</sup> June 2024, 11:30 AM

**Venue of 28<sup>th</sup> AGM:** Hybrid Platform (Physical Venue: **Golf Garden, Army Golf Club, Dhaka Cantonment, Dhaka,**  
Web Link: <https://micl28.agm.watch>)

Comparative key Financial Statistics of audited Annual Financial Statements are as follows:

Particulars	Year 2023	Year 2022
Net Assets Value Per Share (NAVPS)	14.60	17.21
Earnings Per Share (EPS)	1.29	1.32
Net Operating Cash Flows Per Share (NOCFPS)	-0.03	-1.33

Emphasis of Matter, extract from the Independent Auditor's Report are as follows:

"We draw your attention to note no. 3.14.b regarding "Workers' Participation Fund Welfare Fund" which states that Section 234 of chapter 15 of Labor Law 2006 (as amended in 2013) requires every company to establish a workers' Participation Fund and Welfare Fund. However, BFID, on behalf of the financial institutions sector has sought clarification from the labor ministry regarding the applicability of the provisions for the sector. Similarly, Bangladesh Insurance Association has corresponded with Financial Ministry on this matter requesting for exemption for Insurance Companies. As no decision has been made on such communications, the participation fund amount is yet to be distributed among the workers. We further draw your attention to note no. 39.00 regarding "Contingent Liability" which describes that there is a demand of Tk. 426,394,563 by the income tax authority for payment of tax for years from 2008 to 2021. The company filed case with Honorable High Court Division of the Honorable Supreme Court of Bangladesh. Our opinion is not modified in respect of these matters."

**Notes:**

- Net Asset Value Per Share (NAVPS) have been decreased from the last year due to increase number of shares (weighted average number of share) [Note: 27].
- The Shareholders whose names will appear in the depository register (CDBL) on the 'record Date i.e. 30th May 2024 will be entitled to attend the 28th Annual General Meeting and receive the Dividend.
- Valued Shareholders are requested to update their respective BO accounts with 12 digit e-TIN, Bank Account Number, Routing Numbers, Mailing address, e-mail address, Contact Numbers, to receive Dividend, Annual Report 2023 and necessary links through their respective Depository Participants (DP) before the Record Date.**
- This disclosure of Price Sensitive Information (PSI) is also available in the website of the Company at [www.micl.com.bd](http://www.micl.com.bd)

Place: Dhaka  
Dated: 22 April 2024



Link of AGM

By Order of the Board of Directors  
Sd/-  
**Kazi Md. Miraj Hossain ACS, CGIA**  
Senior Vice President & Company Secretary