



## Meghna Insurance Company Limited

Pritom Zaman Tower (4<sup>th</sup> floor), 37/2 Purana Palton, Dhaka-1000  
E-mail: [cs@micl.com.bd](mailto:cs@micl.com.bd), Website: [www.micl.com.bd](http://www.micl.com.bd)

### Disclosure of Price Sensitive Information (PSI)

This is for information of all concerned that the Board of Directors of Meghna Insurance Company Limited in its 168th Board Meeting held on **Sunday, 20 April 2025 at 03:00 p.m.** at Pritom Zaman Tower, 37/2 Purana Palton, Dhaka-1000 has adopted the audited Annual Financial Statements for the year ended on 31 December 2024 and took the following decisions among others:

**Dividend Recommended (per share):** Cash 10% for the year ended on 31 December 2024

**Record Date:** 28<sup>th</sup> May 2025

**Date & Time of 29<sup>th</sup> AGM:** 18<sup>th</sup> June 2025, 11:00 AM

**Venue :** Hybrid Platform ( Venue and link of AGM to be notified later)

Comparative key Financial Statistics of audited Annual Financial Statements are as follows:

| Particulars                                 | Year 2024 | Year 2023 |
|---|-----------|-----------|
| Net Assets Value Per Share (NAVPS)          | 14.26     | 14.60     |
| Earnings Per Share (EPS)                    | 1.31      | 1.29      |
| Net Operating Cash Flows Per Share (NOCFPS) | 1.95      | -0.03     |

Emphasis of Matter, extract from the Independent Auditor's Report are as follows:

"We draw your attention to note no.3.14.b regarding "Workers 'Participation Fund Welfare Fund" which states that Section 234 of chapter 15 of Labor Law 2006 (as amended in 2013) requires every company to establish a workers 'Participation Fund and Welfare Fund. However, BFID, on behalf of the financial institutions sector has sought clarification from the labor ministry regarding the applicability of the provisions for the sector. Similarly, Bangladesh Insurance Association has corresponded with Financial Ministry on this matter requesting for exemption for Insurance Companies. As no decision has been made on such communications, the participation fund amount is yet to be distributed among the workers. We further draw your attention to note no. 39.00 regarding "Contingent Liability" which describes that there is a demand of Tk. 426,394,563 by the income tax authority for payment of tax for years from 2008 to 2021. The company filed case with Honorable High Court Division of the Honorable Supreme Court of Bangladesh. Our opinion is not modified in respect of these matters."

**Notes:**

- Net Asset Value Per Share (NAVPS) have been decreased from the last year due to increased reserve for unrealized gain (loss)
- The Shareholders whose names will appear in the depository register (CDBL) on the 'record Date i.e. 28th May 2025 will be entitled to attend the 29th Annual General Meeting and receive the Dividend.
- Valued Shareholders are requested to update their respective BO accounts with 12 digits E-TIN, Bank Account Number, Routing Numbers, Mailing address, e-mail address, Contact Numbers, to receive Dividend, Annual Report 2024 and necessary links through their respective Depository Participants (DP) before the Record Date.
- This Disclosure of Price Sensitive Information (PSI) is also available in the website of the Company at [www.micl.com.bd](http://www.micl.com.bd)

Place: Dhaka

Dated: 20 April 2025

By Order of the Board of Directors  
Sd/-

**Md Siful Kabir ACS**  
Company Secretary