

Meghna Insurance Company Limited

**Unaudited Financial Statements
For the period ended 31 March , 2025**

Meghna Insurance Company Limited
Statement of Financial Position (Un-audited)
As at March 31, 2025

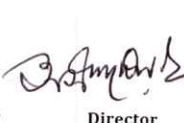
Particulars	Notes	Amount in Taka	
		31-Mar-25	31-Dec-24
Shareholder's equity and liabilities			
Share capital			
Authorized share capital	4.00	1,00,00,00,000	1,00,00,00,000
Issued, subscribed and paid-up-capital	4.00	40,00,00,000	40,00,00,000
Reserve, surplus or contingency account	5.00	18,43,33,824	17,04,41,756
Reserve for exceptional losses	5.01	16,37,34,663	16,07,34,663
Reserve for unrealized gain/(Loss)		-3,92,86,673	-3,81,05,552
Revaluation Reserve		34,16,039	35,99,696
Profit or Loss Appropriation Account	5.02	5,64,69,795	4,42,12,949
Total shareholders' equity		58,43,33,824	57,04,41,756
Balances of fund and accounts	6.00	32,11,71,741	27,76,48,747
Fire insurance business		6,72,81,366	6,20,74,403
Marine insurance business (Cargo)		22,42,50,790	18,56,15,121
Marine insurance business (Hull)		8,10,387	10,48,106
Motor insurance business		2,39,11,100	2,39,79,606
Miscellaneous insurance business		49,18,098	49,31,511
Liabilities and provisions		62,00,09,606	58,11,91,287
Estimated liability in respect of outstanding claims whether due or not	7.00	9,49,86,695	9,45,69,177
Amount due to other persons or bodies carrying on insurance business	8.00	11,62,18,789	11,58,31,123
Lease Liability	9.00	1,41,57,328	1,03,56,330
Premium deposit	10.00	5,67,81,714	2,75,57,435
Sundry creditors	11.00	20,46,30,771	19,99,04,770
Unpaid/Unclaimed Dividend	12.00	18,45,952	21,26,983
Provision for income tax	13.01	12,54,71,128	12,20,53,004
Provision for deferred tax	13.03	59,17,229	87,92,465
Total liabilities, fund and provisions		94,11,81,347	85,88,40,035
Total shareholders' equity and liabilities		1,52,55,15,172	1,42,92,81,791
Assets and properties			
Non-current assets		32,63,74,509	32,95,32,135
Property, plant & equipments	14.00	23,71,10,733	24,02,79,268
Intangible Assets	15.00	99,801	1,04,978
Investments in treasury bond	16.00	8,91,63,975	8,91,47,889
Right-of-use asset	17.00	1,54,81,853	1,16,63,586
Current assets		1,18,36,58,809	1,08,80,86,070
Stock of printing, stationery & stamps	18.00	19,86,949	23,79,995
Amount due from other persons or bodies carrying on insurance business	19.00	16,08,89,584	15,88,11,422
Advance, deposit & prepayments	20.00	32,17,56,793	27,75,48,800
Interest and dividend receivable	21.00	4,87,90,205	4,38,58,513
Short term investment	22.00	52,11,51,740	52,52,78,854
Cash and cash equivalents	23.00	12,90,83,539	8,02,08,486
Total assets and properties		1,52,55,15,172	1,42,92,81,791
Net asset value per share	28.00	14.61	14.26

The accompanying notes from an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

Dated:
Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Profit or Loss Appropriation Account (Un-audited)
For the year ended March 31, 2025

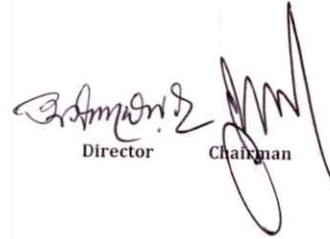
Particulars	Notes	Amount in Taka	
		31-Mar-25	31-Mar-24
Net profit after tax for the year brought down		1,50,79,656	2,68,56,897
Balance brought forward from last year		4,42,12,949	4,48,87,319
Depreciation on Revaluation		1,77,190	2,65,547
TOTAL		5,94,69,795	7,20,09,763
Reserve for exceptional losses		30,00,000	50,00,000
Stock Dividend		-	-
Cash Dividend		-	-
Balance transferred to statement of financial position		5,64,69,795	6,70,09,763
TOTAL		5,94,69,795	7,20,09,763

The accompanying notes from an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

Dated:

Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Statement of Profit or Loss and Other Comprehensive income (Un-audited)
For the year ended March 31, 2025

Particulars	Notes	Amount in Taka	
		31-Mar-25	31-Mar-24
Operating profit/(loss) transferred from:		99,16,525	3,93,88,375
Fire insurance revenue account		(36,92,708)	3,09,84,242
Marine cargo insurance revenue account		1,67,88,863	2,78,21,968
Marine hull insurance revenue account		33,781	(4,80,182)
Motor insurance revenue account		32,64,696	-95,88,912
Miscellaneous insurance revenue account		(64,78,107)	(93,48,742)
Non-operating income			
Interest /profit	26.00	1,25,21,317	1,12,80,409
Dividend income		15,34,791	14,55,749
Profit / (Loss) on sale of share		42,981	1,77,632
Profit / (Loss) on sale of assets		29,101	-16,223
Total Income		2,40,44,715	5,22,85,942
Expenses of Management	24.00	74,66,707	77,12,891
(not applicable to any particular fund or account)			
Finance Cost	25.00	1,74,337	1,40,120
Net Profit/(Loss) before tax and WPPF		1,64,03,672	4,44,32,930
Workers' Profit Participation Fund	12.01	7,81,127	21,15,854
Net Profit after WPPF		1,56,22,544	4,23,17,076
Provision for taxation:		5,42,889	1,54,60,180
Current tax	13.02	34,18,124	97,47,951
Deferred tax	13.03	-28,75,236	57,12,228
Profit after tax transferred to profit or loss appropriation		1,50,79,656	2,68,56,897
Other comprehensive income			
Changes in fair value of shares		(12,42,160)	(1,98,15,078)
Revaluation Surplus		36,06,163	53,25,505
Total comprehensive income		1,74,43,659	1,23,67,324
Earning Per Share (EPS)	27.00	0.38	0.67

The accompanying notes from an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

Dated:

Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Consolidated Revenue Account (Un-audited)
For the year ended March 31, 2025

Particulars	Notes	Fire	Marine Cargo	Marine Hull	Motor	Miscellaneous	Total 31.03.25	Total 31.03.24
CLAIMS UNDER POLICIES LESS RE-INSURANCE:								
Paid during the period:	32.00	61,08,903	80,22,535	60,157	18,39,147	5,88,168	1,66,18,911	79,12,523
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		3,55,27,901	5,37,18,385	15,000	53,22,891	4,02,518	9,49,86,695	5,39,38,064
Less: Outstanding claims at the end of the Previous year (If any)		4,16,36,804	6,17,40,920	75,157	71,62,038	9,90,686	11,16,05,606	6,18,50,587
		3,55,27,901	5,37,18,385	-	53,22,891	-	9,45,69,177	4,98,92,578
Total Claims under Policies less Reinsurances:		61,08,903	80,22,535	75,157	18,39,147	9,90,686	1,70,36,429	1,19,58,009
Agency Commission		95,67,252	1,18,41,772	-	19,40,012	2,96,500	2,36,45,536	2,66,47,439
Management Expenses	33.00	3,82,96,491	9,89,00,530	1,69,352	78,40,639	88,94,509	15,41,01,522	10,63,77,891
Profit/(Loss) transferred to Statement of Profit or Loss and Other Comprehensive Income		-36,92,708	1,67,88,863	33,781	32,64,696	-64,78,107	99,16,525	3,93,88,375
Reserve for Unexpired Risks transferred to Balance of Funds and Account at the end of the year in the Statement of Financial Position		2,07,25,563	8,50,39,449	24,307	59,26,395	12,19,464	11,29,35,179	6,97,27,296
Total :		7,10,05,501	22,05,93,149	3,02,597	2,08,10,890	49,23,053	31,76,35,191	25,40,99,010
Reserve for Unexpired Risks in the Balance of Funds and Account at the beginning of the year :		1,55,18,601	4,64,03,780	2,62,027	59,94,902	12,32,878	6,94,12,187	6,97,73,801
Premium Less Re-insurance	31.00	5,18,13,909	17,00,78,898	24,307	1,48,15,988	24,38,929	23,91,72,031	17,38,16,527
Commission on Re-insurance ceded		36,72,992	41,10,471	16,264	-	12,51,247	90,50,974	1,05,08,682
Total :		7,10,05,501	22,05,93,149	3,02,597	2,08,10,890	49,23,053	31,76,35,191	25,40,99,010

The accompanying notes form an integral part of these financial statements

 **Company Secretary**
 **Chief Financial Officer**
 **Chief Executive Officer**
 **Director**
 **Chairman**

Dated:
Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Fire Insurance Revenue Account (Un-audited)
For the year ended March 31, 2025

Particulars	Notes	Amount in Taka	
		31-Mar-25	31-Mar-24
Balance of account at the beginning of the year			
Reserve for unexpired risk		1,55,18,601	1,28,34,758
Premium less re-insurance	31.00	5,18,13,909	3,80,40,412
Commission on re-insurance ceded		36,72,992	42,49,278
Total		7,10,05,501	5,51,24,448
Claims under policies less re-insurance			
Paid during the period:		61,08,903	39,71,879
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		3,55,27,901	45,54,184
		4,16,36,804	85,26,063
Less: Outstanding claims at the end of the Previous year (if any)		3,55,27,901	3,87,34,609
Total Claims under Policies less Reinsurances:	32.00	61,08,903	-3,02,08,546
Agent commission		95,67,252	76,61,919
Expenses of management	33.00	3,82,96,491	3,14,70,668
Profit/(loss) transferred to profit or loss account		(36,92,708)	3,09,84,242
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.01	2,07,25,563	1,52,16,165
Total		7,10,05,501	5,51,24,448

The accompanying notes from an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director







Chairman

Date:
Place: Dhaka

Meghna Insurance Company Limited
Marine Cargo Insurance Revenue Account (Un-audited)
For the year ended March 31, 2025

Particulars	Notes	Amount in Taka	
		31-Mar-25	31-Mar-24
Balance of account at the beginning of the year			
Reserve for unexpired risk		4,64,03,780	4,78,48,458
Premium less re-insurance	31.00	17,00,78,898	11,94,39,350
Commission on re-insurance ceded		41,10,471	36,13,877
Total		22,05,93,149	17,09,01,685
Claims under policies less re-insurance			
Paid during the period:		80,22,535	19,43,339
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		5,37,18,385	2,43,56,486
		6,17,40,920	2,62,99,825
Less: Outstanding claims at the end of the Previous year (if any)		5,37,18,385	47,97,339
Total Claims under Policies less Reinsurances:	32.00	80,22,535	2,15,02,486
Agent commission		1,18,41,772	1,69,78,947
Expenses of management	33.00	9,89,00,530	5,68,22,544
Profit/(loss) transferred to profit or loss account		1,67,88,863	2,78,21,968
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.01	8,50,39,449	4,77,75,740
Total		22,05,93,149	17,09,01,685

The accompanying notes from an integral part of these financial statements.

 Company Secretary
 Chief Financial Officer
 Chief Executive Officer
 Director
 Chairman

Date:

Place: Dhaka

Meghna Insurance Company Limited
Marine Hull Insurance Revenue Account (Un-audited)
For the year ended March 31, 2025

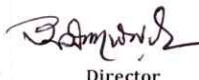
Particulars	Notes	Amount in Taka	
		31-Mar-25	31-Mar-24
Balance of account at the beginning of the year			
Reserve for unexpired risk		2,62,027	11,78,618
Premium less re-insurance	31.00	24,307	3,34,476
Commission on re-insurance ceded		16,264	63,787
Total		3,02,597	15,76,881
Claims under policies less re-insurance			
Paid during the period:		60,157	20,640
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		15,000	12,00,000
		75,157	12,20,640
Less: Outstanding claims at the end of the Previous year (if any)		-	-
Total Claims under Policies less Reinsurances:	32.00	75,157	12,20,640
Agent commission		-	55,172
Expenses of management	33.00	1,69,352	4,46,775
Profit/(loss) transferred to profit or loss account		33,781	(4,80,182)
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.01	24,307	3,34,476
Total		3,02,597	15,76,881

The accompanying notes from an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

Date:
Place: Dhaka

Meghna Insurance Company Limited
Motor Insurance Revenue Account (Un-audited)
For the year ended March 31, 2025

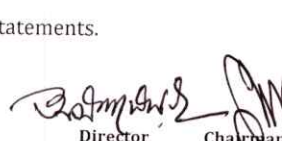
Particulars	Notes	Amount in Taka	
		31-Mar-25	31-Mar-24
Balance of account at the beginning of the year			
Reserve for unexpired risk		59,94,902	67,61,088
Premium less re-insurance	31.00	1,48,15,988	1,45,54,712
Commission on re-insurance ceded		-	-
Total		2,08,10,890	2,13,15,800
Claims under policies less re-insurance			
Paid during the period:		18,39,147	19,75,956
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		53,22,891	2,04,24,876
		71,62,038	2,24,00,832
Less: Outstanding claims at the end of the Previous year (if any)		53,22,891	63,60,630
Total Claims under Policies less Reinsurances:	32.00	18,39,147	1,60,40,202
Agent commission		19,40,012	16,98,525
Expenses of management	33.00	78,40,639	73,44,100
Profit/(loss) transferred to profit or loss account		32,64,696	-95,88,912
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.01	59,26,395	58,21,885
Total		2,08,10,890	2,13,15,800

The accompanying notes from an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

Date:
Place: Dhaka

Meghna Insurance Company Limited
Miscellaneous Insurance Revenue Account (Un-audited)
For the year ended March 31, 2025

Particulars	Notes	Amount in Taka	
		31-Mar-25	31-Mar-24
Balance of account at the beginning of the year			
Reserve for unexpired risk		12,32,878	11,50,879
Premium less re-insurance	31.00	24,38,929	14,47,576
Commission on re-insurance ceded		12,51,247	25,81,740
Total		49,23,053	51,80,195
Claims under policies less re-insurance			
Paid during the period:		5,88,168	709
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		4,02,518	34,02,518
		9,90,686	34,03,227
Less: Outstanding claims at the end of the Previous year (if any)		-	-
Total Claims under Policies less Reinsurances:	32.00	9,90,686	34,03,227
Agent commission		2,96,500	2,52,876
Expenses of management	33.00	88,94,509	1,02,93,804
Profit/(loss) transferred to profit or loss account		-64,78,107	-93,48,742
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.01	12,19,464	5,79,031
Total		49,23,053	51,80,195

The accompanying notes from an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

Date:
Place: Dhaka

Meghna Insurance Company Limited
Statement of Cash Flows (Un-audited)
For the year ended March 31, 2025

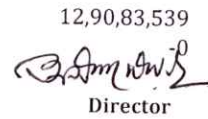
Particulars	Notes	Amount in Taka	
		31-Mar-25	31.Mar.24
Cash flows from operating activities :			
Collections of premium and other income		27,57,56,788	16,71,48,896
Payments for management expense, re-insurance and claims		(19,17,82,317)	(14,12,34,738)
Income tax paid		(78,35,151)	(40,00,854)
Net Cash from operating activities		7,61,39,320	2,19,13,304
Cash flows from Investing activities :			
Acquisition of property, plant & equipment		(1,39,915)	(1,00,102)
Disposal of property, plant & equipment		96,483	17,500
Investment & others income		91,24,416	87,60,244
Other advance paid		(3,63,72,842)	(35,88,177)
Investment in share		(9,09,274)	(11,41,664)
Sales of Investment		7,97,844	22,01,792
Short term investment		27,00,000	80,00,000
Long Term Investment		(16,086)	(16,701)
Net Cash used in Investing activities		(2,47,19,373)	1,41,32,892
Cash flows from Financing activities :			
Lease Liability		(20,89,526)	(40,95,927)
Interest Expenses		(1,74,337)	(1,40,120)
Cash dividend paid		(2,81,031)	(8,305)
Net cash from financial activities		(25,44,894)	(42,44,352)
Net Increase/(Decrease) in cash & cash equivalents during the year		4,88,75,053	3,18,01,844
Cash and cash equivalents at the beginning of the year		8,02,08,486	7,27,40,791
Cash and cash equivalents at the end of the year		12,90,83,539	10,45,42,635
Net Operating Cash Flows per Share (NOCFPS)	29.00	1.90	0.55

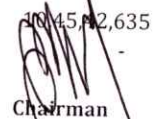
The accompanying notes from an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer

12,90,83,539

Director

10,45,42,635

Chairman

Dated:

Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Statement of Change in Equity (Un-audited)
For the year ended March 31, 2025

(Amount in Taka)

Particulars	Share Capital	Reserve for Exception Losses	Reserve for unrealized gain/(loss)	Revaluation Reserve	Profit or Loss Appropriation	Total
Balance as on January 01, 2025	40,00,00,000	16,07,34,663	-3,81,05,552	35,99,696	4,42,12,949	57,04,41,756
Reserve for the period	-	30,00,000	-	-	(30,00,000)	-
Adjustment for the period	-	-	-	-6,467	-	(6,467)
Unrealized gain/ (loss) for Investment	-	-	(12,42,160)	-	-	(12,42,160)
Adjustment on sale of share	-	-	61,039	-	-	61,039
Profit for the period	-	-	-	-	1,50,79,656	1,50,79,656
Depreciation on Revaluation amount	-	-	-	(1,77,190)	1,77,190	-
Balance as on March 31, 2025	40,00,00,000	16,37,34,663	-3,92,86,673	34,16,039	5,64,69,795	58,43,33,824
Balance as on January 01, 2024	40,00,00,000	14,67,34,663	(1,28,05,763)	53,25,505	4,48,87,319	58,41,41,724
Reserve for the year	-	1,40,00,000	-	-	(1,40,00,000)	-
Adjustment for the year	-	-	-	(8,25,882)	-	(8,25,882)
IPO Share Issue	-	-	-	-	-	-
Dividend	-	-	-	-	(4,00,00,000)	(4,00,00,000)
Unrealized gain/ (loss) for Investment	-	-	(2,53,91,579)	-	-	(2,53,91,579)
Adjustment on sale of share	-	-	91,790	-	-	91,790
Profit for the year	-	-	-	-	5,24,25,703	5,24,25,703
Depreciation on Revaluation amount	-	-	-	(8,99,927)	8,99,927	-
Balance as on December 31, 2024	40,00,00,000	16,07,34,663	-3,81,05,552	35,99,696	4,42,12,949	57,04,41,756


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman


Date:
Place: Dhaka

Meghna Insurance Company Limited
Classified Summary of Assets Form "AA"
For the year ended March 31, 2025


Class of assets	Amount in Taka		Remarks
	31-Mar-25	31-Dec-24	
Investments in treasury bond			
i) Bangladesh Treasury Bond.	8,91,63,975	8,91,47,889	At Cost
(15 years Investment Bond @ 7.79% Interest)	90,00,000	90,00,000	
(5 years Investment Bond @ 8.75% Interest)	1,60,00,000	1,60,00,000	
(5 years Investment Bond @ 7.70% Interest)	2,40,00,000	2,40,00,000	
(10 years Investment Bond @ 7.10% Interest)	61,00,000	61,00,000	
(10 years Investment Bond @ 9.20% Interest)	1,51,09,524	1,51,12,745	
(5 years Investment Bond @ 10.35% Interest)	50,01,675	50,01,795	
(15 years Investment Bond @ 8.70% Interest)	89,17,716	88,97,674	
(15 years Investment Bond @ 12.15% Interest)	50,35,060	50,35,675	
iii) Amount due from other persons or bodies	16,08,89,584	15,88,11,422	Book Value
Cash, cash equivalent & short term investment:	65,02,35,279	60,54,87,340	
i) Short term investment	52,11,51,740	52,52,78,854	Book Value
ii) Cash at Bank	12,67,22,088	7,82,14,912	Book Value
iii) Cash in hand	23,61,450	19,93,573	Book Value
Interest and dividend receivable	4,87,90,205	4,38,58,513	Book Value
Advance, deposit & prepayments	32,17,56,793	27,75,48,800	Book Value
Property, plant & equipments	23,71,10,733	24,02,79,268	Written down value
Intangible Assets	99,801	1,04,978	Written down value
Right-of-use asset	1,54,81,853	1,16,63,586	Written down value
Stock of printing, stationery & stamps	19,86,949	23,79,995	Book Value
	1,52,55,15,172	1,42,92,81,791	


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

Dated:

Place: Dhaka, Bangladesh

Particulars	Amount in Taka	
	31.Mar 25	31-Dec-24
4.00 Share Capital		
4.01 Authorized Capital		
100,000,000 ordinary shares of Tk 10 each	1,00,00,00,000	1,00,00,00,000
4.02 Issued, subscribed & paid up capital		
40,00,000 ordinary shares of Tk 10 each fully paid up	40,00,00,000	40,00,00,000

4.03	SL	Name of Shareholders	Position	%	Shareholding
	1	Mr. Javed Kaiser Ally	Shareholder	3.04%	12,17,132
	2	Mr. Aiman Barik Choudhury	Director	2.59%	10,34,562
	3	Ms Ainab Choudhury	Director	2.59%	10,34,562
	4	Mr. Anisuzzaman Chowdhury	Shareholder	3.04%	12,17,132
	5	Barrister Sadat Khan	Shareholder	0.41%	1,65,312
	6	Mr. Zeeshan Khan	Shareholder	0.41%	1,65,313
	7	Ms. Farida Akhter	Director	3.17%	12,67,845
	8	Ms. Jotsna Ara Begum	Shareholder	1.65%	6,61,250
	9	Mr. Zoynal Abedin Chowdhury	Shareholder	0.83%	3,30,625
	10	Mrs. Marina Ahmed	Shareholder	0.83%	3,30,625
	11	Mr. M.A. Hannan	Sponsor	1.16%	4,62,875
	12	Mr. Mohammad Didarul Husain	Shareholder	0.21%	82,849
	13	Mr. Mohammad Enayetullah	Director	3.17%	12,67,845
	14	Mr. Azizul Haque	Shareholder	0.17%	66,125
	15	Late Abdul Wahid	Sponsor	0.17%	66,125
	16	IFAD Venture Limited	Corporate Shareholder	6.07%	24,27,208
	17	SW Holdings Ltd	Corporate Director	3.04%	12,17,132
	18	M/S. Runner Trading	Corporate Shareholder	7.54%	30,14,165
	19	M/S. NAMSS motors Limited	Corporate Shareholder	2.83%	11,31,139
	20	M/S. Matsy Enterprises Ltd.	Corporate Shareholder	0.50%	1,98,375
	21	ZAMORED Investments LLC	Corporate Director	7.23%	28,90,688
	22	BARWAZ Investments LLC	Corporate Director	7.30%	29,21,116
	Total (A)			57.93%	2,31,70,000

Percentage of Shareholding position:

SL	Category of Share Holder	%	No. of Share
1	Public	36.31%	1,45,25,911
2	Institute	5.76%	23,04,089
3	Foreign	0.00%	-
Total (B)		42.08%	1,68,30,000
Grand Total (A+B)		100%	4,00,00,000
Grand Total (A+B)		100.00%	4,00,00,000

5.00	Reserve or contingency account		
	Reserve for exceptional losses	[Note No. : 5.01]	16,37,34,663
	Profit or loss appropriation account	[Note No. : 5.02]	5,64,69,795
			22,02,04,458
5.01	Reserve for Exceptional losses		20,49,47,612
	Opening balance		16,07,34,663
	Addition during the year		30,00,000
			16,37,34,663

As per Income Tax Ordinance-1984 paragraph 6(2) of Schedule-IV , maximum 10% of net premium could be transfer to statutory reserve .

Particulars	Amount in Taka	
	31-Mar 25	31-Dec-24
5.02 Profit or loss appropriation account		
Balance brought forward from last year	4,42,12,949	4,48,87,319
Add: Net profit during the quarter	1,50,79,656	5,24,25,703
Depreciation on Revaluation	1,77,190	8,99,927
	5,94,69,795	9,82,12,949
Less: Reserve for exceptional losses	30,00,000	1,40,00,000
Dividend	-	4,00,00,000
Stock Dividend	-	-
Surplus carried forward	5,64,69,795	4,42,12,949

6.00 Balances of fund & accounts (Un-Expired Risk Reserve)

Fire insurance business	6,72,81,366	6,20,74,403
Marine insurance business (Cargo)	22,42,50,790	18,56,15,121
Marine insurance business (Hull)	8,10,387	10,48,106
Motor insurance business	2,39,11,100	2,39,79,606
Miscellaneous insurance business	49,18,098	49,31,511
	32,11,71,741	27,76,48,747

These balances of fund have been arrived at after making necessary provision for un-expired risk based on following percentages on premium income including public sector business and excluding re-insurance ceded at the following rates.

Particulars	Net Premium	%	Balance of Fund	
			31-Mar-25	31-Dec-24
Fire insurance business	5,18,13,909	40%	2,07,25,563	6,20,74,403
Marine insurance business (Cargo)	17,00,78,898	50%	8,50,39,449	18,56,15,121
Marine insurance business (Hull)	24,307	100%	24,307	10,48,106
Motor insurance business	1,48,15,988	40%	59,26,395	2,39,79,606
Miscellaneous insurance business	24,38,929	50%	12,19,464	49,31,511
	23,91,72,031		11,29,35,179	27,76,48,747

7.00 Estimated liability in respect of outstanding claims claims whether due or intimated

The break-up of the amount is noted below:

Fire	3,55,27,901	3,55,27,901
Marine (Cargo)	5,37,18,385	5,37,18,385
Marine (Hull)	15,000	-
Motor	53,22,891	53,22,891
Miscellaneous	4,02,518	-
	9,49,86,695	9,45,69,177

8.00 Amount due to other persons or bodies carrying on insurance business

Amount due to Sadharan Bima Corporation (SBC)

Opening Balance

Add: Addition for the year

Less: Adjustment for the year

11,58,31,123	11,88,87,378
1,70,16,341	7,28,16,840
13,28,47,464	19,17,04,218
1,66,28,675	7,58,73,095
11,62,18,789	11,58,31,123

This represents the amount payable to Sadharan Bima Corporation on account of re-insurance premium as March 31, 2024

Particulars		Amount in Taka	
		31.Mar 25	31-Dec-24
9.00	Lease Liability		
	Opening balance	1,03,56,330	1,15,31,832
	Add: Addition for the period	80,00,463	91,15,961
		1,83,56,793	2,06,47,793
	Less : Adjustment for the period	41,99,465	1,02,91,463
	Closing balance	1,41,57,328	1,03,56,330
	Short Term Lease Liability	72,23,118	51,96,294
	Long Term Lease Liability	69,34,210	51,60,036
		1,41,57,328	1,03,56,330
10.00	Premium deposit		
	Marine cargo	5,67,81,714	2,75,57,435
		5,67,81,714	2,75,57,435
	This represents amount received against cover notes for which risks have not been initiated and such amount will be adjusted upon initiation of risk and issuance of policy in due course.		
11.00	Sundry Creditors		
	The balance is made-up as follows:		
	Salary payable	4,73,46,975	4,46,58,698
	Audit fees payable	7,20,750	11,69,250
	Office rent payable	1,08,703	1,24,284
	Others bill payable	430	2,48,299
	Telephone bill payable	5,907	2,904
	Utilitv Bill Pavable:	1,17,121	95,677
	Electricity	67,621	46,177
	Water	18,000	18,000
	Service Charge	31,500	31,500
	Stamp payable	9,50,61,194	9,31,32,098
	Excess deposit	39,053	39,053
	Provision for company con. to PF.	3,41,709	3,41,810
	Provision for employee con. to PF.	2,83,379	2,83,483
	Tax Payable :	21,95,516	19,37,151
	Salary	9,42,989	7,35,321
	Lease Liability	41,465	38,155
	Survey fee	3,74,347	3,74,347
	Advertisement	3,051	400
	Others	1,17,184	91,089
	agent commission	7,14,587	6,97,446
	Printing	1,893	393
	VAT Payable:	1,15,03,498	91,43,326
	Survey fee	9,62,596	9,62,596
	Rent/Lease Liability	1,24,155	1,14,225
	Printing	6,587	1,748
	Advertisement	9,341	1,200
	postage	2,601	2,088
	Premium	1,03,45,949	79,26,154
	Others	52,269	1,35,315
	Security Deposit	1,73,77,999	1,73,77,999
	Others Payable (Car Policy)	1,06,81,974	1,00,78,914
	Legal/Professional Fee	2,87,500	
	Loan from Director	39,183	39,183
	Credit Rating Fee	1,39,750	1,39,750
	Registration & Renewal fee		3,75,000
	Festival Bonus	2,07,269	33,26,157
	Contribution to WPPF	1,81,72,861	1,73,91,734
11.01			
		20,46,30,771	19,99,04,770

Particulars		Amount in Taka				
		31.Mar 25	31-Dec-24			
11.01	Contribution to WPPF					
	This is made up as follows:					
	Opening Balance	1,73,91,734	1,36,56,202			
	Add: Contribution this year	7,81,127	37,35,532			
		1,81,72,861	1,73,91,734			
	Profit before WPPF	1,64,03,672	7,84,46,176			
	Contribution to WPPF	7,81,127	37,35,532			
	The amount is computed @ 5% of net profit before Income Tax (but after charging such contribution) as per provision of Bangladesh labour Law,2006 (as amended in July 2013) has been provided in the year.					
11.02	Allocation of WPPF					
	A.Workers' Participation Fund (80%)	1,45,38,289	1,39,13,387			
	B.Workers' Welfare Fund (10%)	18,17,286	17,39,173			
	C.Bangladesh Labour Welfare Foundation (10%)	18,17,286	17,39,173			
		1,81,72,861	1,73,91,734			
12.00	Unpaid/Unclaimed Dividend					
	Opening Balance	21,26,983	13,39,251			
	Add: Payable during the period	-	4,05,91,211			
	Less: Paid during the period	-281031.25	-3,98,03,479			
		18,45,952	21,26,983			
13.00	Provision for income tax					
	Current tax [Note-13.01]	12,54,71,128	12,20,53,004			
	Deffer tax [Note-13.03]	59,17,229	87,92,465			
		13,13,88,358	13,08,45,469			
13.01	Provision for current income tax					
	Opening Balance	12,20,53,004	10,42,11,863			
	Add: Addition during the year [Note - 14.02]	34,18,124	1,78,41,141			
		12,54,71,128	12,20,53,004			
	Less: Adjustment during the year	-	-			
		12,54,71,128	12,20,53,004			
13.02	Provision for current income tax during the year					
	<u>Classes of income</u>	<u>Tax Rate</u>	<u>31.03.25</u>	<u>31.03.24</u>	<u>31.03.25</u>	<u>31.03.24</u>
	Business income	37.50%	82,84,981	9,51,96,270	31,06,868	94,39,038
	Dividend income	20.00%	15,34,791	17,98,800	3,06,958	2,91,150
	Share income	10.00%	42,981	44,893	4,298	17,763
			98,62,753		34,18,124	97,47,950
13.03	Provision for deferred income tax					
	Opening Balance				87,92,465	43,48,665
	Add: Addition during the year			14.04	(28,75,236)	44,43,800
					59,17,229	87,92,465
	Less: Adjustment during the year				-	-
					59,17,229	87,92,465

Particulars	Amount in Taka	
	31.Mar 25	31-Dec-24

13.04 **Deferred Tax Liability**

a Deferred Tax liability is arrived at as follows:

Particulars	Amount (Taka)	
	31.03.25	31.12.24
Book Value of Depreciable Fixed Assets	23,09,94,766	24,03,84,245
Less: Tax base Value	21,52,15,488	21,69,37,672
Taxable Temporary difference	1,57,79,278	2,34,46,573
Applicable Tax Rate	37.50%	37.50%
Deferred Tax Liabilities	59,17,229	87,92,465

b **Deferred Tax**

Particulars	Amount (Taka)	
	31-Mar-25	31-12-24
Closing Deferred Tax Liabilities	59,17,229	87,92,465
Opening Deferred Tax Liabilities	87,92,465	43,48,665
Deferred Tax	(28,75,236)	44,43,800

14.00 **Property, plant and equipment**

A. **Cost**

Opening balance	34,14,23,127	34,53,31,051
Add: Addition during the period	1,39,915	3,58,754
	34,15,63,042	34,56,89,805
Less: Disposal during the period	3,56,524	42,66,678
	34,12,06,518	34,14,23,127

B. **Accumulated depreciation**

Opening balance	10,11,43,859	8,80,53,585
Add: Charged during the period	32,41,068	1,62,80,671
	10,43,84,927	10,43,34,256
Less: Adjustment for disposal during the period	2,89,142	31,90,397
	10,40,95,785	10,11,43,859

C. **Written down value (A-B)**

	23,71,10,733	24,02,79,268
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A schedule of property, plant and equipment is given in Annexure - A.

15.00 **Intangible Assets**

A. **Cost**

Opening balance	9,94,000	9,94,000
Add: Addition during the period	-	-
	9,94,000	9,94,000
Less: Sales during the period	-	-
	9,94,000	9,94,000

B. **Amortization**

Opening balance	8,89,022	8,62,778
Add: Charged during the period	5,177	26,244
	8,94,199	8,89,022
Less: Adjustment during the period	-	-
	8,94,199	8,89,022

C. **Written down value (A-B)**

	99,801	1,04,978
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As per IAS-38 Intangible assets are recorded at historical cost less accumulated amortization, they are amortized on reducing balancing method using the rate at 20%

Particulars		Amount in Taka	
		31.Mar 25	31-Dec-24
16.00 Investment in Treasury Bond			
Bangladesh Government Treasury Bond (15 Years)	7.79%	90,00,000	90,00,000
Bangladesh Government Treasury Bond (5 Years)	8.75%	1,60,00,000	1,60,00,000
Bangladesh Government Treasury Bond (5 Years)	7.70%	2,40,00,000	2,40,00,000
Bangladesh Government Treasury Bond (10 Years)	7.10%	61,00,000	61,00,000
Bangladesh Government Treasury Bond (10 Years)	9.20%	1,51,09,524	1,51,12,745
Bangladesh Government Treasury Bond (5 Years)	10.35%	50,01,675	50,01,795
Bangladesh Government Treasury Bond (15 Years)	8.70%	89,17,716	88,97,674
Bangladesh Government Treasury Bond (15 Years)	12.15%	50,35,060	50,35,675
		8,91,63,975	8,91,47,889
17.00 Right-of-use asset			
A. Opening balance		2,31,07,584	2,58,20,454
Add: Addition during the period		82,72,463	94,80,171
		3,13,80,047	3,53,00,625
Less: Adjustment during the period		55,45,918	1,21,93,041
		2,58,34,129	2,31,07,584
B. Accumulated depreciation			
Opening balance		1,14,43,998	1,26,12,351
Add: Charged during the period		24,66,194	76,54,367
		1,39,10,192	2,02,66,718
Less: Adjustment during the period		35,57,916	88,22,720
		1,03,52,276	1,14,43,998
C. Written down value (A-B)		1,54,81,853	1,16,63,586
The Right-of-use asset has been measured following the paragraph 24 of IFRS-16 (Leases)			
18.00 Stock of printing, stationery & stamps			
Stationery		42,183	7,36,406
Insurance stamp		19,44,766	16,43,589
		19,86,949	23,79,995
19.00 Amount due from other persons or bodies carrying on insurance business			
Receivable from Sadharan Bima Corporation (SBC)			
Opening Balance		15,88,11,422	14,75,72,267
Add: addition for the year		20,78,162	1,12,39,155
		16,08,89,584	15,88,11,422
Less: adjustment for the year		-	-
		16,08,89,584	15,88,11,422
This amount represents the receivable from commission, claim and other receivable from Sadharan Bima Corporation as at March 31, 2025			
20.00 Advance, deposit & prepayments			
Advance income tax	20.01	20,03,34,748	19,24,99,597
Security deposits		25,69,690	23,36,269
Advance against salary		8,27,27,754	6,14,94,998
Advance Work		86,692	86,692
Advanced to head of branch		1,27,31,323	1,43,95,999
Advanced to branch		55,899	55,899
Security deposits with T& T		1,27,363	1,27,363
Green Delta Financial Services		558	558
Elegant Stock & Securities Ltd.		1,959	1,959
Moltitude architect		4,59,000	4,59,000
Agent balance		1,77,30,862	-
Advance-codesign Ltd		6,00,000	6,00,000
MANAS		8,00,000	8,00,000
MICL Employee's PF[Forfeiture]		-	7,84,076
Brand Soup Ltd		25,62,000	25,62,000
Hossain Farhad & Co.		3,87,500	3,87,500
Advance-Confidence software		56,000	56,000
Prime Bank Investment		8,806	4,57,766
Asian Tiger Capital Partners Investment Ltd		4,351	2,19,810
ANF Management Co. Ltd.		5,05,310	2,16,336
BRB Securitirs Ltd		551	551
Other Advance		6,427	6,427
		32,17,56,793	27,75,48,800

Particulars		Amount in Taka	
		31.Mar 25	31-Dec-24
20.01	Advance Tax:		
	The balance is made up as follows:		
	Opening Balance	19,24,99,597	17,10,53,799
	Add: Addition during the year	78,35,151	2,14,52,049
		20,03,34,748	19,25,05,848
	Less: Adjustment during the year	-	6,252
	Closing Balance	20,03,34,748	19,24,99,597
	21.02		
20.02	Advance tax :		
	Income tax	16,18,74,510	15,58,74,510
	Tax on FDR Interest	2,32,41,708	2,22,21,780
	Tax on STD interest	18,16,017	18,16,017
	Tax on interest on treasury bond	14,10,806	13,52,541
	Tax on car registration	93,86,569	89,36,569
	Tax on Trade License	35,600	35,600
	Tax on dividend	25,69,538	22,62,580
		20,03,34,748	19,24,99,597
21.00	Interest receivable		
	The balance is made up as follows:		
	Opening Balance	4,38,58,513	2,99,95,996
	Add: Addition during the year	1,21,36,097	4,03,32,114
		5,59,94,610	7,03,28,110
	Less: Adjustment during the year	72,04,405	2,64,69,597
		4,87,90,205	4,38,58,513
22.00	Short term investment		
	Investment in FDR [Note-22.01]	43,97,50,000	44,24,50,000
	Investment in share [Note-22.02]	8,14,01,740	8,28,28,854
		52,11,51,740	52,52,78,854
22.01	Investment in FDR		
	The balance is made up as follows:		
	Opening Balance	44,24,50,000	43,67,50,000
	Add: Addition during the period/year	25,00,000	5,80,00,000
		44,49,50,000	49,47,50,000
	Less: Encashment during the year	52,00,000	5,23,00,000
		43,97,50,000	44,24,50,000

This represents the amount invested in fixed deposits with banks which are to be matured over the period of three months, break-up of which is given below:

Particulars	Amount in Taka	
	31.Mar 25	31-Dec-24

22.02 Investment in shares

This represents company's investment in shares of the following public limited company:

Share in Public Limited Company	No. of Share	Cost as on 31.03.25	Fair Value as on 31.03.25	Un-realized gain/ (loss) 31.03.25
BBS	70000	20,45,094	8,54,000	-11,91,094
BBS	30,000	7,29,181	3,66,000	-3,63,181
BBS	45,000	10,52,176	5,49,000	-5,03,176
FORTUNE	50,000	39,86,925	9,10,000	-30,76,925
FORTUNE	2,500	-	45,500	45,500
FORTUNE	9,500	5,27,879	1,72,900	-3,54,979
FUWANGFOOD	8,000	2,82,646	1,40,800	-1,41,846
FUWANGFOOD	5,000	1,16,850	88,000	-28,850
GENEXIL	2,000	1,82,546	49,800	-1,32,746
GENEXIL	80	-	1,992	1,992
JHRML	5,000	3,57,068	2,47,000	-1,10,068
MAKSONSPIN	40,000	10,31,084	2,76,000	-7,55,084
METROSPIN	5,000	1,61,994	70,000	-91,994
METROSPIN	5,000	1,37,918	70,000	-67,918
SAIFPOWER	20,000	7,24,166	2,32,000	-4,92,166
SAIFPOWER	2,000	59,578	23,200	-36,378
SAIFPOWER	15,000	4,75,456	1,74,000	-3,01,456
SEAPEARL	3,000	3,08,423	1,19,700	-1,88,723
BPML	1,601	1,11,603	65,321	-46,283
EHL	1,000	97,391	77,100	-20,291
EXIM1STMF	1,00,000	6,11,830	3,70,000	-2,41,830
GLOBALINS	5,000	1,83,549	1,32,500	-51,049
GP	78	27,014	25,108	-1,906
GP	1,000	3,24,972	3,21,900	-3,072
IFIC1STMF	1,00,000	5,51,650	3,40,000	-2,11,650
INDEXAGRO	4,000	5,31,596	2,66,000	-2,65,596
INDEXAGRO	5,000	5,79,902	3,32,500	-2,47,402
INDEXAGRO	2,500	2,59,777	1,66,250	-93,527
LHBL	39,290	32,55,385	17,91,624	-14,63,761
LHBL	20,000	13,16,940	9,12,000	-4,04,940
LHBL	5,000	3,52,555	2,28,000	-1,24,555
NPOLYMER	3,000	1,58,875	91,800	-67,075
PTL	5,000	3,61,080	2,25,000	-1,36,080
PTL	5,000	2,96,387	2,25,000	-71,387
PTL	1,000	-	45,000	45,000
SALVOCHEM	5,000	1,95,084	1,20,000	-75,084
SUMITPOWER	50,000	17,10,123	7,45,000	-9,65,123
	6,70,549	2,31,04,695	1,08,69,995	(1,22,34,700)

22.02 Investment in shares

This represents company's investment in shares of the following public limited company:

Share in Public Limited Company	No. of Share	Cost as on 31.03.25	Fair Value as on 31.03.25	Un-realized gain/ (loss) 31.03.25
APEXFOOT	300	80,090	62,070	-18,020
APEXFOOT	30	-	6,207	6,207
BSCCL	16500	38,15,463	20,36,100	-17,79,363
GENEXIL	5000	4,19,045	1,24,500	-2,94,545
GENEXIL	2000	1,64,166	49,800	-1,14,366
GENEXIL	280	-	6,972	6,972
JHRML	1,250	98,491	61,750	-36,741
BATBC	11,000	64,39,190	35,57,400	-28,81,790
BXPHERMA	60,000	1,18,09,350	59,46,000	-58,63,350
GP	30,000	1,07,30,469	96,57,000	-10,73,469
GPHISPAT	55,000	31,95,154	11,93,500	-20,01,654
GPHISPAT	3,025	-	65,643	65,643
GPHISPAT	2,901	-	62,952	62,952
LHBL	5,000	3,59,397	2,28,000	-1,31,397
SQUARTEX	55,000	38,86,195	28,16,000	-10,70,195
SQUARPharma	20,000	44,48,312	44,02,000	-46,312
UPGDCL	20,000	51,86,856	23,08,000	-28,78,856
	2,87,286	5,06,32,178	3,25,83,893	(1,80,48,284)

Particulars	Amount in Taka	
	31.Mar 25	31-Dec-24

22.03 Investment in shares

This represents company's investment in shares of the following public limited company:

Share in Public Limited Company	No. of Share	Cost as on 31.03.25	Fair Value as on 31.03.25	Un-realized gain/ (loss) 31.03.25
BATBC	15,300	99,81,656	49,48,020	-50,33,636
BATBC	19,700	1,02,98,642	63,70,980	-39,27,662
BSCCL	4,600	10,62,001	5,67,640	-4,94,361
BSCCL	580	1,28,885	71,572	-57,313
BSRMLTD	28,000	29,58,732	20,74,800	-8,83,932
GP	39,900	1,16,34,381	1,28,43,810	12,09,429
SQURPHARMA	27,000	59,72,370	59,42,700	-29,670
SQURPHARMA	23,300	49,14,873	51,28,330	2,13,457
	1,58,380	4,69,51,540	3,79,47,852	(90,03,688)

Investment in listed securities have been presented in the fair value as per IFRS-09 through **Other Comprehensive Income** unrealized gain /(loss) has been charged in Reserved for unrealized gain

23.00 Cash and cash equivalents

Cash in hand	[Note No. : 23.01]	23,61,450	19,93,573
Cash at bank	[Note No. : 23.02]	12,67,22,088	7,82,14,912
		12,90,83,539	8,02,08,486

The management has furnished certificate confirming the position.

23.01 Cash in hand

Head office	4,40,359	40,104
Branch office	19,21,091	19,53,469
	23,61,450	19,93,573

23.02 Cash at bank

Fixed Deposit	3,65,00,000	65,00,000
Short term deposit	8,34,50,095	6,85,17,864
Current deposit	67,71,993	31,97,048
	12,67,22,088	7,82,14,912

Particulars		Amount in Taka	
		31-Mar-25	31-Mar-24
24.00 Expenses of management			
(not applicable to any particular fund or account)			
Board Meeting fee & expenses	70,789	6,389	
Depreciation	32,46,245	40,57,607	
Depreciation on right of use asset	24,66,194	19,16,938	
Advertisement and publicity	90,059	-	
Donation and subscription	-	35,000	
Fine & Penalty	5,00,000	5,00,000	
Legal and professional fees	5,20,000	6,45,000	
Meeting and conference	1,23,421	-	
Registration fees	4,50,000	4,50,000	
IT Enable Service	-	1,01,955	
	74,66,707	77,12,891	
25.00 Finance Cost :			
Interest on Lease Liability	1,74,337	1,40,120	
	1,74,337	1,40,120	
At the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the lessee shall use the lessee's incremental borrowing rate. Here incremental borrowing rate has been considered.			
26.00 Investment & others income			
Interest /profit	1,25,21,317	1,12,80,409	
(not applicable to any particular fund or account)			
Dividend income	15,34,791	14,55,749	
Miscellaneous income	-	-	
Profit / (Loss) on sale of share	42,981	1,77,632	
Profit / (Loss) on sale of assets	29,101	-16,223	
	1,41,28,190	1,28,97,567	
27.00 Earning Per share (EPS)			
The earning per share of the company is as follows:	31.03.25	31.03.24	
A. Number of shares:			
Shares outstanding at the beginning of the period	4,00,00,000	4,00,00,000	
Stock dividend issued during the period	4,00,00,000	4,00,00,000	
Weight:			
Shares outstanding at the beginning of the period	100.00%	100.00%	
Weighted average number of shares:			
Shares outstanding at the beginning of the period	4,00,00,000	4,00,00,000	
Stock dividend issued during the period	-	-	
	4,00,00,000	4,00,00,000	
B. Earnings attributable to shareholders			
Earning attributable to ordinary share holders (profit after tax)	1,50,79,656	2,68,56,897	
C. Basic Earning per share [B/A]	0.38	0.67	
Earning per share is calculated in accordance with IAS 33 "Earning Per Share" which has been shown on the face on Profit & Loss Appropriation Accounts.			

Particulars	Amount in Taka	
	31-Mar-25	31-Mar-24

28.00 Net Assets value per share (NAV)

Net asset value Per Share has been calculated on weighted average number of 400,00,000 shares outstanding as at March 31, 2025 after giving the effect fresh share issued. Details calculations are as follows:

	31.03.25	31.03.24
Net Assets	58,43,33,824	59,12,01,940
Paid up Capital	40,00,00,000	40,00,00,000
Reserve for exceptional losses	16,37,34,663	15,17,34,663
Reserve for unrealized gain/(Loss)	-3,92,86,673	-3,26,02,444
Revaluation Reserve	34,16,039	50,59,958
Profit or Loss Appropriation Account	5,64,69,795	6,70,09,763
Ordinary Share at 1st January	4,00,00,000	4,00,00,000
IPO Share issue	-	-
	4,00,00,000	4,00,00,000
Net asset value Per Share	14.61	14.78

29.00 Net operating cash flows per share (NOCPS)

Net Operating Cash Flows Per Share(NOCFPS) has been calculated based on Weighted average number 40,000,000 shares outstanding during the period. Details calculation are as follows:

	31.03.25	31.03.24
Net cash generated from operating activities	7,61,39,320	2,19,13,304
Weighted average number of ordinary shares	4,00,00,000	4,00,00,000
Net Operating Cash Flows per Share	1.90	0.55

Net Operating Cash Flows Per Share increased due to reduce payment for management expenses and others.

30.00 Reconciliation of net profit with cash flow from operating activities

Reconciliation of net profit to net operating cash flow	Mar-25	Mar-24
Net Profit before tax	1,56,22,544	4,23,17,076
Depreciation	57,12,439	59,74,545
(Increase)/decrease in provision for taxation	(34,18,124)	(97,47,952)
Increase/(decrease) in deferred tax	(28,75,236)	57,12,228
Increase/(decrease) the balance of fund	4,35,22,994	(46,504)
Increase/(decrease) the premium deposit	2,92,24,279	-1,53,69,703
Increase/(decrease) of amount due to other person or body	3,87,666	5,96,037
Increase/(decrease) in estimated liabilities in respect of outstanding claims whether	4,17,518	40,42,780
Increase/(decrease) in sundry creditors	2,81,922	18,02,213
Increase/(decrease) in Lease Liability	38,00,998	(13,31,509)
(Increase)/decrease of stock of stamps	-3,01,177	-89,350
(Increase)/decrease of stock of printing	6,94,223	49,095
(Increase)/decrease in Advance, deposit & prepayment	-20,85,721	-16,16,237
(Increase)/decrease in advance income tax	(78,35,151)	(40,00,854)
(Increase)/decrease of amount due from other person or body	(20,78,162)	(24,02,647)
(Increase)/decrease in interest outstanding	(49,31,692)	(39,75,914)
Net cash flow from operating activities	7,61,39,320	2,19,13,304

31.00 Premium less re-insurance

Class of Business	Gross Premium	Re-insurance accepted	Re-insurance ceded	Net premium 31.03.25	Net premium 31.03.24
Fire	7,23,66,599	-	2,05,52,690	5,18,13,909	3,80,40,412
Marine (Cargo)	18,68,86,443	-	1,68,07,545	17,00,78,898	11,94,39,350
Marine (Hull)	3,20,015	-	2,95,708	24,307	3,34,476
Motor	1,48,15,988	-	-	1,48,15,988	1,45,54,712
Miscellaneous	1,68,07,424	-	1,43,68,495	24,38,929	14,47,576
	29,11,96,469	-	5,20,24,438	23,91,72,031	17,38,16,527

Particulars				Amount in Taka	
				31-Mar-25	31-Mar-24
32.00	Claims under policies less re-insurance				
Class of Business	Paid	Estimated liability	Previous year's balance	Net claim 31.03.25	Net claim 31.03.24
Fire	61,08,903	3,55,27,901	3,55,27,901	61,08,903	-3,02,08,546
Marine (Cargo)	80,22,535	5,37,18,385	5,37,18,385	80,22,535	2,15,02,486
Marine (Hull)	60,157	15,000	-	75,157	12,20,640
Motor	18,39,147	53,22,891	53,22,891	18,39,147	1,60,40,202
Miscellaneous	5,88,168	4,02,518	-	9,90,686	34,03,227
	1,66,18,911	9,49,86,695	9,45,69,177	1,70,36,429	1,19,58,009

33.00 Expenses of management

These expenses have been charged to revenue account on product basis of gross premium earned or direct business as under:

Class of Business	Amount in Taka	
	31-Mar-25	31-Mar-24
Fire	3,82,96,491	3,14,70,668
Marine (Cargo)	9,89,00,530	5,68,22,544
Marine (Hull)	1,69,352	4,46,775
Motor	78,40,639	73,44,100
Miscellaneous	88,94,509	1,02,93,804
	15,41,01,522	10,63,77,891

34.00 Transaction with Related Parties:

Meghna Insurance Company Ltd, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party transaction as per IAS- 24 and under the condition no.1.5(vi) of the Corporate governance guideline of the Bangladesh Securities and Exchange Commission rules and regulations disclosures all transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties, Details transactions with related parties and balances with them as at March 2025 are as follows:

Name of the related party	Relationship	Name of transaction	Jan-Mar-25		Jan-Mar-24	
			Premium earned	Claim Paid	Premium earned	Claim Paid
Aswad Composite Mills Ltd	Director's wife	Insurance	29,20,310	3,61,377	12,86,743	
Ayesha Clothing Co.Ltd	Director's wife	Insurance	23,64,634	5,68,000	15,40,893	
Arkay Knit Dyeing Mills Ltd	Director's wife	Insurance	6,99,083	-		
Nafa Apparels Ltd	Director's wife	Insurance	8,47,482	10,000	5,79,249	
Marina Apparels Ltd	Director's wife	Insurance	96,594	-	10,881	
Hamza Logistics Ltd	Director's wife	Insurance	1,24,862	-	5,61,925	
Safaa Sweaters Ltd	Director's wife	Insurance	74,135	-	47,646	
Hamza Trims Ltd	Director's wife	Insurance	1,26,600	-	1,87,864	
K.M Apparels Ltd.	Director's wife	Insurance	500			
Cortz Apparels Ltd	Director's wife	Insurance	10,296			
Magnam Traders	Director's wife	Insurance		-	520	
Ayesha Fashion Ltd	Director's wife	Insurance		-	520	
			72,64,496	9,39,377	42,41,958	

Meghna Insurance Company Limited
Schedule of Fixed Assets
As at 31 March, 2025

Annexure - A

Sl. No.	Particulars	Cost			Revaluation				Rate of Dep. (%)	Depreciation			Written Down Value as on 31.03.2025	Written Down Value as on 31.12.2024
		Opening Balance	Addition during the period	Adjustment during the period	Opening Balance	Closing Balance	Amount Before Charging Dep	Closing Amount after Revaluation		Opening Balance	Addition during the period	Adjustment during the period		
1.	Furniture and Fixture	1,07,75,164	61,775	45,000	1,67,91,939	62,26,800	89,92,089	1,67,91,939	10%	77,83,075	222,550	40,466	88,26,780	89,92,090
2.	Motor Vehicles	3,42,38,655	1,91,332	1,91,332	3,40,47,323	62,26,800	1,42,12,131	4,02,63,091	20%	2,62,53,324	7,00,872	1,65,322	1,34,74,217	1,42,12,131
3.	Motor Vehicles on HP	3,71,83,405	23,800	1,09,160	3,71,83,405	2,51,89,164	2,14,37,602	3,71,83,405	20%	1,57,45,803	10,57,197	83,354	2,03,80,405	2,14,37,602
4.	Office Decoration	2,52,74,524	45,265	1,09,160	2,51,89,164	2,51,89,164	81,55,150	2,51,89,164	20%	1,71,19,374	4,02,811	83,354	77,50,333	81,55,150
5.	Computer	52,95,949	45,265	1,09,160	53,41,214	53,41,214	8,24,428	53,41,214	30%	44,71,521	61,745	45,33,266	8,07,948	8,24,428
6.	Air Conditioner	1,01,04,729	9,075	1,01,04,729	1,01,04,729	1,01,04,729	28,61,638	1,01,04,729	20%	72,43,091	1,41,122	27,20,516	27,20,516	28,61,638
7.	Office Equipment	2,55,62,410	1,53,823	1,53,823	2,55,71,605	2,55,71,605	95,65,597	2,55,71,605	15%	1,59,97,013	3,54,053	1,63,51,060	92,20,619	95,65,597
8.	Crocheries	16,20,45,034	-	-	16,20,45,034	16,20,45,034	6,787	1,53,823	25%	1,47,036	418	-	1,53,823	1,53,823
9.	Land	1,85,62,434	-	-	1,85,62,434	1,85,62,434	1,21,78,812	1,85,62,434	0%	63,83,622	3,00,299	66,83,921	1,19,78,513	1,21,78,813
10.	Office Space	33,51,96,327	1,39,915	3,45,492	33,49,90,750	62,26,800	12,17,812	34,12,06,518	10%	10,11,43,859	32,41,068	2,89,142	23,71,10,733	24,02,79,268
Total-2025		33,51,96,327	1,39,915	3,45,492	33,49,90,750	62,26,800	12,17,812	34,12,06,518	10%	10,11,43,859	32,41,068	2,89,142	23,71,10,733	24,02,79,268
Total-2024		33,79,32,246	3,58,754	30,94,673	33,51,96,327	73,98,805	-	34,14,23,127	-	8,80,53,585	1,62,80,671	31,90,397	10,11,43,859	24,02,79,268

Schedule of Intangible Assets
As at 31 March, 2025

Sl. No.	Particulars	Cost			Amortization				Rate of Dep. (%)	Written Down Value as on 31.03.2025
		Opening Balance	Addition during the period	Adjustment during the period	Opening Balance	Additional during the year	Adjustment the Period	Closing Balance		
1	Software	9,94,000	-	-	9,94,000	8,89,022	5,177	8,94,199	20%	99,801
Total-2024		9,94,000	-	-	9,94,000	8,62,778	26,244	8,89,022	-	1,04,978

Schedule of Right-of-use asset
As at 31 March, 2025

Sl. No.	Particulars	Cost			Amortization				Written Down Value as on 31.12.2024
		Opening Balance	Addition during the period	Adjustment during the period	Opening Balance	Charged during the period	Adjustment during the period	Closing Balance	
1.	Right-of-use asset	2,31,07,584	82,72,463	55,45,918	2,58,34,129	24,66,194	35,57,916	1,03,52,276	1,16,63,586
Total-2024		2,31,07,584	82,72,463	55,45,918	2,58,34,129	24,66,194	35,57,916	1,03,52,276	1,16,63,586