


Meghna Insurance Company Limited

**Unaudited Financial Statements
For the period ended 30 June , 2025**

Meghna Insurance Company Limited
Statement of Financial Position (Un-audited)
As at June 30, 2025

Particulars	Notes	Amount in Taka	
		30-June-25	31-Dec-24
Shareholder's equity and liabilities			
Share capital			
Authorized share capital	4.00	1,000,000,000	1,000,000,000
Issued, subscribed and paid-up-capital	4.00	400,000,000	400,000,000
Reserve, surplus or contingency account	5.00	165,355,770	170,441,756
Reserve for exceptional losses	5.01	166,734,663	160,734,663
Reserve for unrealized gain/(Loss)		-45,158,180	-38,105,552
Revaluation Reserve		3,236,881	3,599,696
Profit or Loss Appropriation Account	5.02	40,542,406	44,212,949
Total shareholders' equity		565,355,770	570,441,756
Balances of fund and accounts	6.00	280,634,193	277,648,747
Liabilities and provisions		733,335,837	581,191,287
Estimated liability in respect of outstanding claims whether due o	7.00	104,059,593	94,569,177
Amount due to other persons or bodies carrying on insurance bus	8.00	120,910,359	115,831,123
Lease Liability	9.00	13,619,280	10,356,330
Premium deposit	10.00	118,978,831	27,557,435
Sundry creditors	11.00	200,769,038	199,904,770
Unpaid/Unclaimed Dividend	12.00	41,845,952	2,126,983
Provision for income tax	13.01	127,836,910	122,053,004
Provision for deferred tax	13.03	5,315,875	8,792,465
Total liabilities, fund and provisions		1,013,970,030	858,840,035
Total shareholders' equity and liabilities		1,579,325,800	1,429,281,791
Assets and properties		331,392,221	329,532,135
Non-current assets			
Property, plant & equipments	14.00	234,088,442	240,279,268
Intangible Assets	15.00	94,657	104,978
Investments in treasury bond	16.00	97,209,122	89,147,889
Right-of-use asset	17.00	14,895,278	11,663,586
Current assets		1,233,038,301	1,088,086,070
Stock of printing, stationery & stamps	18.00	1,904,891	2,379,995
Amount due from other persons or bodies carrying on insurance	19.00	164,127,467	158,811,422
Advance, deposit & prepayments	20.00	356,181,697	277,548,800
Interest and dividend receivable	21.00	55,891,247	43,858,513
Short term investment	22.00	523,780,233	525,278,854
Cash and cash equivalents	23.00	131,152,766	80,208,486
Total assets and properties		1,579,325,800	1,429,281,791
Net asset value per share	28.00	14.13	14.26

The accompanying notes from an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

Dated: 28 July, 2025
Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Profit or Loss Appropriation Account (Un-audited)
For the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		30-June-25	30-Jun-24
Net profit after tax for the year brought down		11,813,798	2,092,174
Balance brought forward from last period		56,469,795	67,009,763
Depreciation on Revaluation		179,158	252,305
TOTAL		68,462,751	69,354,242
Reserve for exceptional losses		3,000,000	2,000,000
Stock Dividend			-
Cash Dividend		40,000,000	40,000,000
Balance transferred to statement of financial position		25,462,751	27,354,242
TOTAL		68,462,751	69,354,242

The accompanying notes from an integral part of these financial statements.



Company Secretary



Chief Financial Officer



Chief Executive Officer



Director

Chairman

Dated: 28 July, 2025

Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the year ended June 30, 2025

Particulars	Notes	Amount in Taka			
		Jan-June 25	Jan-June 24	April-June 25	April-June 24
Operating profit/(loss) transferred from:					
Non-operating income		14,508,842	38,032,417	4,592,317	-1,355,958
Interest /profit	26.00	26,760,699	22,614,238	14,239,382	11,333,829
Dividend income		3,598,168	3,185,949	2,063,377	1,730,200
Miscellaneous income		-	8,000	-	8,000
Profit / (Loss) on sale of share		42,981	197,865	-	20,233
Profit / (Loss) on sale of assets		29,026	-180,618	(75)	(164,395)
Total Income		44,939,716	63,857,851	20,895,001	11,571,909
Less: Management Expenses					
Expenses of Management	24.00	13,887,807	15,590,596	6,421,100	7,877,705
(not applicable to any particular fund or account)					
Finance Cost	25.00	391,101	282,793	216,764	142,673
Net Profit/(Loss) before tax and WPPF		30,660,808	47,984,463	14,257,137	3,551,532
Workers' Profit Participation Fund	12.01	1,460,038	2,284,975	678,911	169,121
Net Profit after WPPF		29,200,769	45,699,488	13,578,225	3,382,411
Provision for taxation:					
Current tax	13.02	2,307,316	16,750,417	1,764,427	1,290,237
Deferred tax	13.03	5,783,906	9,025,008	2,365,782	-722,943
		(3,476,590)	7,725,408	(601,354)	2,013,180
Profit after tax transferred to profit or loss appropriation		26,893,453	28,949,071	11,813,798	2,092,174
Other comprehensive income					
Changes in fair value of shares		(7,113,667)	(26,259,181)	(5,871,507)	-6,444,103
Revaluation Surplus		7,009,268	10,385,463	3,416,039	5,059,958
Total comprehensive income		26,789,054	13,075,353	9,358,330	708,029
Earning Per Share (EPS)	27.00	0.67	0.72	0.30	0.05

The accompanying notes from an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director



Chairman

Dated: 28. July, 2025
Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Consolidated Revenue Account (Un-audited)
For the year ended June 30, 2025

Particulars	Notes	Fire	Marine Cargo	Marine Hull	Motor	Miscellaneous	Total 30.06.25	Total 30.06.24
CLAIMS UNDER POLICIES LESS RE-INSURANCE:								
Paid during the period:	32.00							
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		3,310,254	6,885,194	4	3,578,371	41,429	13,815,253	5,716,864
		38,196,074	54,096,498	30,000	7,931,985	3,805,036	104,059,593	63,231,091
		41,506,328	60,981,692	30,004	11,510,356	3,846,465	117,874,846	68,947,955
Less: Outstanding claims at the end of the Previous year (if any)		35,527,901	53,718,385	15,000	5,322,891	402,518	94,986,695	53,938,064
		5,978,427	7,263,307	15,004	6,187,465	3,443,947	22,888,151	15,009,891
Total Claims under Policies less Reinsurances:								
Agency Commission	33.00	7,106,503	22,742,065	45,159	1,912,429	41,206	31,847,362	26,478,649
Management Expenses		40,916,317	106,685,029	81,208	8,886,555	8,411,425	164,980,533	121,418,997
Profit/(Loss) transferred to Statement of Profit or Loss and Other Comprehensive Income		-5,918,606	23,369,187	-127,429	-3,136,937	-9,593,898	4,592,317	-1,355,958
Reserve for Unexpired Risks transferred to Balance of Funds and Account at the end of the year in the Statement of Financial Position	6.01	10,265,133	71,142,420	309,122	5,282,078	25,750	87,024,503	51,872,453
Total:		58,347,774	231,202,008	323,064	19,131,590	2,328,430	311,332,865	213,424,032
Reserve for Unexpired Risks in the Balance of Funds and Account at the beginning of the year:		20,725,563	85,039,449	24,307	5,926,395	1,219,464	112,935,178	69,727,297
Premium Less Re-Insurance	31.00	25,662,833	142,284,840	309,122	13,205,195	51,501	181,513,490	129,253,697
Commission on Re-insurance ceded		11,959,378	3,877,719	-10,365	-	1,057,465	16,884,197	14,443,038
Total:		58,347,774	231,202,008	323,064	19,131,590	2,328,430	311,332,865	213,424,032

The accompanying notes form an integral part of these financial statements.


Company Secretary
Dated: 28 July, 2025
Place: Dhaka, Bangladesh


Chief Financial Officer


Chief Executive Officer


Director


Chairman

Meghna Insurance Company Limited
Fire Insurance Revenue Account (Un-audited)
For the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		30-Jun-25	30-Jun-24
Balance of account at the beginning of the year		20,725,563	15,216,165
Reserve for unexpired risk			
Premium less re-insurance	31.00	25,662,833	21,665,854
Commission on re-insurance ceded		11,959,378	10,414,232
Total		58,347,774	47,296,251
Claims under policies less re-insurance		3,310,254	2,685,743
Paid during the period:			
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		38,196,074	10,862,898
		41,506,328	13,548,641
Less: Outstanding claims at the end of the Previous year (if any)		35,527,901	4,554,184
Total Claims under Policies less Reinsurances:	32.00	5,978,427	8,994,457
Agent commission		7,106,503	6,069,292
Expenses of management	33.00	40,916,317	34,213,929
Profit/(loss) transferred to profit or loss account		(5,918,606)	(10,647,769)
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.01	10,265,133	8,666,342
Total		58,347,774	47,296,251

The accompanying notes from an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

Date: 28 July, 2025
Place: Dhaka

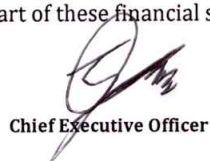
Meghna Insurance Company Limited
Marine Cargo Insurance Revenue Account (Un-audited)
For the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		30-Jun-25	30-Jun-24
Balance of account at the beginning of the year			
Reserve for unexpired risk		85,039,449	47,775,740
Premium less re-insurance	31.00	142,284,840	82,618,268
Commission on re-insurance ceded		3,877,719	3,121,464
Total		231,202,008	133,515,472
Claims under policies less re-insurance			
Paid during the period:		6,885,194	1,806,291
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		54,096,498	26,609,719
		60,981,692	28,416,010
Less: Outstanding claims at the end of the Previous year (if any)		53,718,385	24,356,486
Total Claims under Policies less Reinsurances:	32.00	7,263,307	4,059,524
Agent commission		22,742,065	16,949,263
Expenses of management	33.00	106,685,029	63,977,158
Profit/(loss) transferred to profit or loss account		23,369,187	15,482,220
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.01	71,142,420	33,047,307
Total		231,202,008	133,515,472

The accompanying notes from an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

Date: 28 July, 2025
Place: Dhaka

Meghna Insurance Company Limited
Marine Hull Insurance Revenue Account (Un-audited)
For the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		30-Jun-25	30-Jun-24
Balance of account at the beginning of the year			
Reserve for unexpired risk		24,307	334,476
Premium less re-insurance	31.00	309,122	284,957
Commission on re-insurance ceded		-10,365	22,480
Total		323,064	641,913
Claims under policies less re-insurance			
Paid during the period:		4	73
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		30,000	1,200,000
		30,004	1,200,073
		15,000	1,200,000
Less: Outstanding claims at the end of the Previous year (if any)			
Total Claims under Policies less Reinsurances:	32.00	15,004	73
Agent commission		45,159	40,839
Expenses of management	33.00	81,208	468,192
Profit/(loss) transferred to profit or loss account		(127,429)	(152,148)
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.01	309,122	284,957
Total		323,064	641,913

The accompanying notes from an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

Date: 28 July, 2025
Place: Dhaka

Meghna Insurance Company Limited
Motor Insurance Revenue Account (Un-audited)
For the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		30-Jun-25	30-Jun-24
Balance of account at the beginning of the year			
Reserve for unexpired risk		5,926,395	5,821,885
Premium less re-insurance	31.00	13,205,195	18,653,595
Commission on re-insurance ceded		-	-
Total		19,131,590	24,475,480
Claims under policies less re-insurance			
Paid during the period:		3,578,371	1,136,123
Add: Total estimated liability in respect of			
outstanding claims at the end of the year whether		7,931,985	21,155,956
due or intimated.		11,510,356	22,292,079
Less: Outstanding claims at the end of the Previous			
year (if any)		5,322,891	20,424,876
Total Claims under Policies less Reinsurances:	32.00	6,187,465	1,867,203
Agent commission		1,912,429	2,253,861
Expenses of management	33.00	8,886,555	13,501,277
Profit/(loss) transferred to profit or loss account		-3,136,937	-608,299
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.01	5,282,078	7,461,438
Total		19,131,590	24,475,480


The accompanying notes from an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

Date: 28 July, 2025
Place: Dhaka

Meghna Insurance Company Limited
Miscellaneous Insurance Revenue Account (Un-audited)
For the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		30-Jun-25	30-Jun-24
Balance of account at the beginning of the year			
Reserve for unexpired risk		1,219,464	579,031
Premium less re-insurance	31.00	51,501	6,031,024
Commission on re-insurance ceded		1,057,465	884,862
Total		2,328,430	7,494,917
Claims under policies less re-insurance			
Paid during the period:		41,429	88,634
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		3,805,036	3,402,518
		3,846,465	3,491,152
Less: Outstanding claims at the end of the Previous year (if any)		402,518	3,402,518
Total Claims under Policies less Reinsurances:	32.00	3,443,947	88,634
Agent commission		41,206	1,165,394
Expenses of management	33.00	8,411,425	9,258,441
Profit/(loss) transferred to profit or loss account		-9,593,898	-5,429,962
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.01	25,750	2,412,410
Total		2,328,430	7,494,917

The accompanying notes from an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

Date: 28 July, 2025
Place: Dhaka

Meghna Insurance Company Limited
Statement of Cash Flows (Un-audited)
For the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		30-June-25	30-Jun-24
Cash flows from operating activities :			
Collections of premium and other income		262,048,491	143,136,423
Payments for management expense, re-insurance and claims		(216,391,923)	(160,578,779)
Income tax paid		(4,238,421)	(5,619,735)
Net Cash from operating activities		41,418,147	(23,062,091)
Cash flows from Investing activities :			
Acquisition of property, plant & equipment		(76,661)	(176,900)
Discposal of property, plant & equipment		500	25,500
Investment & others income		9,201,717	7,797,573
Other advance paid		(30,186,483)	3,468,639
Investment in share		-	(414,755)
Sales of Investment		-	1,187,925
Short term investment		(8,500,000)	4,300,000
Long Term Investment		(8,045,147)	(16,701)
Net Cash used in Investing activities		-37,606,075	16,171,281
Cash flows from Financing activities :			
Lease Liability		(1,526,082)	(1,564,324)
Interest Expenses		(216,764)	(142,673)
Cash dividend paid		-	-
Net cash from financial activities		(1,742,846)	-1,706,997
Net Increase/(Decrease) in cash & cash equivalents during the year		2,069,227	-8,597,807
Cash and cash equivalents at the beginning of the period		129,083,539	104,542,635
Cash and cash equivalents at the end of the period		131,152,766	95,944,828
Net Operating Cash Flows per Share (NOCFPS)		1.04	-0.58

The accompanying notes from an integral part of these financial statements.


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

Dated: 28 July, 2025
Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Statement of Change in Equity (Un-audited)
For the year ended June 30, 2025

(Amount in Taka)

Particulars	Share Capital	Reserve for Exception Losses	Reserve for unrealized gain/(loss)	Revaluation Reserve	Profit or Loss Appropriation	Total
Balance as on April 01, 2025	400,000,000	163,734,663	-39,286,673	3,416,039	56,469,795	584,333,824
Reserve for the year	-	3,000,000	-	-	(3,000,000)	-
Adjustment for the year	-	-	-	-	-	-
Unrealized gain/ (loss) for Investment	-	-	(5,871,507)	-	-	(5,871,507)
Adjustment on sale of share	-	-	-	-	-	-
Dividend	-	-	-	-	(40,000,000)	(40,000,000)
Profit for the year	-	-	-	-	26,893,453	26,893,453
Depreciation on Revaluation amount	-	-	-	(179,158)	179,158	-
Balance as on June 30, 2025	400,000,000	166,734,663	-45,158,180	3,236,881	40,542,406	565,355,770
Balance as on January 01, 2024	400,000,000	146,734,663	(12,805,763)	5,325,505	44,887,319	584,141,724
Reserve for the year	-	14,000,000	-	-	(14,000,000)	-
Adjustment for the year	-	-	-	(825,882)	-	(825,882)
IPO Share Issue	-	-	-	-	-	-
Dividend	-	-	-	-	(40,000,000)	(40,000,000)
Unrealized gain/ (loss) for Investment	-	-	(25,391,579)	-	-	(25,391,579)
Adjustment on sale of share	-	-	91,790	-	-	91,790
Profit for the year	-	-	-	-	52,425,703	52,425,703
Depreciation on Revaluation amount	-	-	-	(899,927)	899,927	-
Balance as on December 31, 2024	400,000,000	160,734,663	-38,105,552	3,599,596	44,212,949	570,441,756


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

Date: 28 July, 2025
Place: Dhaka

Meghna Insurance Company Limited

Classified Summary of Assets Form "AA"

For the year ended June 30, 2025

Class of assets	Amount in Taka	
	30-June-25	31-Dec-24
Investments in treasury bond		
i) Bangladesh Treasury Bond.	97,209,122	94,183,563
(15 years Investment Bond @ 7.79% Interest)	9,000,000	9,000,000
(5 years Investment Bond @ 8.75% Interest)	16,000,000	16,000,000
(5 years Investment Bond @ 7.70% Interest)	24,000,000	24,000,000
(10 years Investment Bond @ 7.10% Interest)	6,100,000	6,100,000
(10 years Investment Bond @ 9.20% Interest)	15,106,303	15,112,745
(5 years Investment Bond @ 10.35% Interest)	5,001,555	5,001,795
(15 years Investment Bond @ 8.70% Interest)	8,937,758	8,897,674
(15 years Investment Bond @ 12.15% Interest)	5,034,445	5,035,674
(15 years Investment Bond @ 12.28% Interest)	8,029,061	5,035,675
iii) Amount due from other persons or bodies	164,127,467	158,811,422
Cash, cash equivalent & short term investment:	654,932,999	605,487,340
i) Short term investment	523,780,233	525,278,854
ii) Cash at Bank	128,968,518	78,214,912
iii) Cash in hand	2,184,247	1,993,573
Interest and dividend receivable	55,891,247	43,858,513
Advance, deposit & prepayments	356,181,697	277,548,800
Property, plant & equipments	234,088,442	240,279,268
Intangible Assets	94,657	104,978
Right-of-use asset	14,895,278	11,663,586
Stock of printing, stationery & stamps	1,904,891	2,379,995
	1,579,325,801	1,434,317,465



Company Secretary



Chief Financial Officer



Chief Executive Officer



Director

Dated: 28 July, 2025

Place: Dhaka, Bangladesh

Particulars	Amount in Taka	
	30-Jun-25	31-Dec-24
4.00 Share Capital		
4.01 Authorized Capital		
100,000,000 ordinary shares of Tk 10 each	1,000,000,000	1,000,000,000
4.02 Issued, subscribed & paid up capital		
40,00,000 ordinary shares of Tk 10 each fully paid up	400,000,000	400,000,000

4.03	SL	Name of Shareholders	Position	%	Shareholding
	1	Mr. Javed Kaiser Ally	Shareholder	3.04%	1,217,132
	2	Mr. Aiman Barik Choudhury	Director	2.59%	1,034,562
	3	Ms Ainab Choudhury	Director	2.59%	1,034,562
	4	Mr. Anisuzzaman Chowdhury	Shareholder	3.04%	1,217,132
	5	Barrister Sadat Khan	Shareholder	0.41%	165,312
	6	Mr. Zeeshan Khan	Shareholder	0.41%	165,313
	7	Ms. Farida Akhter	Director	3.17%	1,267,845
	8	Ms. Jotsna Ara Begum	Shareholder	1.65%	661,250
	9	Mr. Zoynal Abedin Chowdhury	Shareholder	0.83%	330,625
	10	Mrs. Marina Ahmed	Shareholder	0.83%	330,625
	12	Mr. Mohammad Didarul Husain	Shareholder	0.21%	82,849
	13	Mr. Mohammad Enayetullah	Director	3.17%	1,267,845
	14	Mr. Azizul Haque	Shareholder	0.17%	66,125
	15	Late Abdul Wahid	Sponsor	0.17%	66,125
	16	IFAD Venture Limited	Corporate Shareholder	2.44%	975,823
	17	SW Holdings Ltd	Corporate Director	3.04%	1,217,132
	18	M/S. Runner Trading	Corporate Shareholder	7.54%	3,014,165
	19	M/S. NAMSS motors Limited	Corporate Shareholder	2.83%	1,131,139
	20	M/S. Matsy Enterprises Ltd.	Corporate Shareholder	0.50%	198,375
	21	ZAMORED Investments LLC	Corporate Director	7.23%	2,890,688
	22	BARWAZ Investments LLC	Corporate Director	7.30%	2,921,116
	Total (A)			53.14%	21,255,740

Percentage of Shareholding position:

SL	Category of Share Holder	%	No. of Share
1	Public	44.73%	17,891,556
2	Institute	2.13%	852,704
3	Foreign	0.00%	-
Total (B)		46.86%	18,744,260
Grand Total (A+B)		100%	40,000,000

5.00 Reserve or contingency account

Reserve for exceptional losses	[Note No. : 5.01]	166,734,663	160,734,663
Profit or loss appropriation account	[Note No. : 5.02]	40,542,406	44,212,949
		207,277,069	204,947,612

5.01 Reserve for Exceptional losses

Opening balance	163,734,663	146,734,663
Addition during the year	3,000,000	14,000,000
	<u>166,734,663</u>	<u>160,734,663</u>

As per Income Tax Ordinance-1984 paragraph 6(2) of Schedule-IV , maximum 10% of net premium could be transfer to statutory reserve .

Particulars	Amount in Taka	
	30-Jun-25	31-Dec-24

5.02 Profit or loss appropriation account

Balance brought forward from last year	56,469,795	44,887,319
Add: Net profit during the quarter	26,893,453	52,425,703
Depreciation on Revaluation	179,158	899,927
	83,542,406	98,212,949
Less: Reserve for exceptional losses	3,000,000	14,000,000
Dividend	40,000,000	40,000,000
Stock Dividend	-	-
Surplus carried forward	40,542,406	44,212,949

6.00 Balances of fund & accounts (Un-Expired Risk Reserve)

Fire insurance business	56,820,935	62,074,403
Marine insurance business (Cargo)	195,726,889	185,615,121
Marine insurance business (Hull)	1,095,202	1,048,106
Motor insurance business	23,266,783	23,979,606
Miscellaneous insurance business	3,724,384	4,931,511
	280,634,193	277,648,747

These balances of fund have been arrived at after making necessary provision for un-expired risk based on following percentages on premium income including public sector business and excluding re-insurance ceded at the following rates.

Particulars	Net Premium	%	Balance of Fund	
			30-June-25	31-Dec-24
Fire insurance business	25,662,833	40%	10,265,133	62,074,403
Marine insurance business (Cargo)	142,284,840	50%	71,142,420	185,615,121
Marine insurance business (Hull)	309,122	100%	309,122	1,048,106
Motor insurance business	13,205,195	40%	5,282,078	23,979,606
Miscellaneous insurance business	51,501	50%	25,750	4,931,511
	181,513,490		87,024,503	277,648,747

7.00 Estimated liability in respect of outstanding claims claims whether due or intimated

The break-up of the amount is noted below:

Fire	38,196,074	35,527,901
Marine (Cargo)	54,096,498	53,718,385
Marine (Hull)	30,000	-
Motor	7,931,985	5,322,891
Miscellaneous	3,805,036	-
	104,059,593	94,569,177

8.00 Amount due to other persons or bodies carrying on insurance business

Amount due to Sadharan Bima Corporation (SBC)

Opening Balance	116,218,789	118,887,378
Add: Addition for the year	19,691,570	72,816,840
	135,910,359	191,704,218
Less: Adjustment for the year	15,000,000	75,873,095
	120,910,359	115,831,123

This represents the amount payable to Sadharan Bima Corporation on account of re-insurance premium as June 30,2025

Particulars	Amount in Taka	
	30-Jun-25	31-Dec-24
9.00 Lease Liability		
Opening balance	14,157,328	11,531,832
Add: Addition for the period	1,526,082	9,115,961
	15,683,410	20,647,793
Less : Adjustment for the period	2,064,130	10,291,463
Closing balance	13,619,280	10,356,330
Short Term Lease Liability	7,326,647	5,196,294
Long Term Lease Liability	6,292,633	5,160,036
	13,619,280	10,356,330
10.00 Premium deposit		
Marine cargo	118,978,831	27,557,435
	118,978,831	27,557,435

This represents amount received against cover notes for which risks have not been initiated and such amount will be adjusted upon initiation of risk and issuance of policy in due course.

11.00 Sundry Creditors

The balance is made-up as follows:

Salary payable	46,767,225	44,658,698
Audit fees payable	433,250	1,169,250
Office rent payable	41,959	124,284
Others bill payable	430	248,299
Telephone bill payable	2,904	2,904
Utility Bill Payable:	141,117	95,677
Stamp payable	92,577,068	93,132,098
Excess deposit	39,053	39,053
Provision for company con. to PF.	342,044	341,810
Provision for employee con. to PF.	283,717	283,483
Tax Payable :	767,128	1,937,151
VAT Payable:	10,850,668	9,143,326
Security Deposit	17,377,999	17,377,999
Others Payable (Car Policy)	11,734,002	10,078,914
Loan from Director	39,183	39,183
Credit Rating Fee	139,750	139,750
Legal/Professional Fee payable	172,500	375,000
Festival Bonus	207,269	3,326,157
Contribution to WPPF	18,851,772	17,391,734
	200,769,038	199,904,770

13.01

Particulars		Amount in Taka				
		30-Jun-25	31-Dec-24			
11.01	Contribution to WPPF					
	This is made up as follows:					
	Opening Balance	18,172,861	13,656,202			
	Add: Contribution this year	678,911	3,735,532			
		18,851,772	17,391,734			
	Profit before WPPF	14,257,137	78,446,176			
	Contribution to WPPF	678,911	3,735,532			
	The amount is computed @ 5% of net profit before Income Tax (but after charging such contribution) as per provision of Bangladesh labour Law,2006 (as amended in July 2013) has been provided in the year.					
11.02	Allocation of WPPF					
	A.Workers' Participation Fund (80%)	15,081,418	13,913,387			
	B.Workers' Welfare Fund (10%)	1,885,177	1,739,173			
	C.Bangladesh Labour Welfare Foundation (10%)	1,885,177	1,739,173			
		18,851,772	17,391,734			
12.00	Unpaid/Unclaimed Dividend					
	Opening Balance	1,845,952	1,339,251			
	Add: Payable during the period	40,000,000	40,591,211			
	Less: Paid during the period	-	-39,803,479			
		41,845,952	2,126,983			
13.00	Provision for income tax					
	Current tax [Note-13.01]	127,836,910	122,053,004			
	Deffer tax [Note-13.03]	5,315,875	8,792,465			
		133,152,784	130,845,469			
13.01	Provision for current income tax					
	Opening Balance	125,471,128	104,211,863			
	Add: Addition during the year [Note - 14.02]	2,365,782	17,841,141			
		127,836,910	122,053,004			
	Less: Adjustment during the year	-	-			
		127,836,910	122,053,004			
13.02	Provision for current income tax during the year					
	<u>Classes of income</u>	<u>Tax Rate</u>	<u>30.06.25</u>	<u>31.03.24</u>	<u>30.06.25</u>	<u>2024</u>
	Business income	37.50%	5,208,283	95,196,270	1,953,106	16,769,866
	Dividend income	20.00%	2,063,377	1,798,800	412,675	1,044,134
	Share income	10.00%	-	44,893	-	27,141
			7,271,660		2,365,782	17,841,141
13.03	Provision for deferred income tax					
	Opening Balance				5,917,229	4,348,665
	Add: Addition during the year			14.04	(601,354)	4,443,800
					5,315,875	8,792,465
	Less: Adjustment during the year				-	-
					5,315,875	8,792,465

Particulars	Amount in Taka	
	30-Jun-25	31-Dec-24

13.04 Deferred Tax Liability

a Deferred Tax liability is arrived at as follows:

Particulars	Amount (Taka) 30.06.25	Amount (Taka) 31.12.24
Book Value of Depreciable Fixed Assets	227,967,333	240,384,245
Less: Tax base Value	213,791,667	216,937,672
Taxable Temporary difference	14,175,666	23,446,573
Applicable Tax Rate	37.50%	37.50%
Deferred Tax Liabilities	5,315,875	8,792,465
Unrealized gain/(loss) in investment in share	-	-
Less: Tax base Value	-	-
Deferred Tax Liabilities	-	-
Applicable Tax Rate	10%	-
Deferred Tax Liabilities	-	-
Total Deferred Tax Liabilities	5,315,875	8,792,465

b Deferred Tax

Particulars	Amount (Taka) 30-June-25	31-12-24
Closing Deferred Tax Liabilities	5,315,875	8,792,465
Opening Deferred Tax Liabilities	5,917,229	4,348,665
Deferred Tax	(601,354)	4,443,800

14.00 Property, plant and equipment

A. Cost

Opening balance	341,206,518	345,331,051
Add: Addition during the period	76,661	358,754
	341,283,179	345,689,805
Less: Disposal during the period	7,700	4,266,678
	341,275,479	341,423,127

B. Accumulated depreciation

Opening balance	104,095,785	88,053,585
Add: Charged during the period	3,098,377	16,280,671
	107,194,162	104,334,256
Less: Adjustment for disposal during the period	7,125	3,190,397
	107,187,037	101,143,859

C. Written down value (A-B)

234,088,442	240,279,268
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A schedule of property, plant and equipment is given in Annexure - A.

15.00 Intangible Assets

A. Cost

Opening balance	994,000	994,000
Add: Addition during the period	-	-
	994,000	994,000
Less: Sales during the period	-	-
	994,000	994,000

B. Amortization

Opening balance	894,199	862,778
Add: Charged during the period	5,144	26,244
	899,343	889,022
Less: Adjustment during the period	-	-
	899,343	889,022

C. Written down value (A-B)

94,657	104,978
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As per IAS-38 Intangible assets are recorded at historical cost less accumulated amortization, they are amortized on reducing balancing method using the rate at 20%

Particulars	Amount in Taka	
	30-Jun-25	31-Dec-24
16.00 Investment in Treasury Bond		
Bangladesh Government Treasury Bond (15 Years)	7.79%	9,000,000
Bangladesh Government Treasury Bond (5 Years)	8.75%	16,000,000
Bangladesh Government Treasury Bond (5 Years)	7.70%	24,000,000
Bangladesh Government Treasury Bond (10 Years)	7.10%	6,100,000
Bangladesh Government Treasury Bond (10 Years)	9.20%	15,106,303
Bangladesh Government Treasury Bond (5 Years)	10.35%	5,001,555
Bangladesh Government Treasury Bond (15 Years)	8.70%	8,937,758
Bangladesh Government Treasury Bond (15 Years)	12.15%	5,034,445
Bangladesh Government Treasury Bond (15 Years)	12.28%	8,029,061
	97,209,122	89,147,889
17.00 Right-of-use asset		
A. Opening balance	25,834,129	25,820,454
Add: Addition during the period	1,886,082	9,480,171
	27,720,211	35,300,625
Less: Adjustment during the period	1,005,142	12,193,041
	26,715,069	23,107,584
B. Accumulated depreciation		
Opening balance	10,352,276	12,612,351
Add: Charged during the period	2,472,657	7,654,367
	12,824,933	20,266,718
Less: Adjustment during the period	1,005,142	8,822,720
	11,819,791	11,443,998
C. Written down value (A-B)	14,895,278	11,663,586
The Right-of-use asset has been measured following the paragraph 24 of IFRS-16 (Leases)		
18.00 Stock of printing, stationery & stamps		
Stationery	632,418	736,406
Insurance stamp	1,272,473	1,643,589
	1,904,891	2,379,995
19.00 Amount due from other persons or bodies carrying on insurance business		
Receivable from Sadharan Bima Corporation (SBC)		
Opening Balance	160,889,584	147,572,267
Add: addition for the year	3,237,883	11,239,155
	164,127,467	158,811,422
Less: adjustment for the year	-	-
	164,127,467	158,811,422
This amount represents the receivable from commission, claim and other receivable from Sadharan Bima Corporation as at June 30, 2025		
20.00 Advance, deposit & prepayments		
Advance income tax	20.01	204,573,169
Security deposits		192,499,597
Advance against salary		2,336,269
Advance Work		102,713,267
Advanced to head of branch		61,494,998
Advanced to branch		86,692
Agent balance		86,692
Security deposits with T& T		11,227,801
Green Delta Financial Services		14,395,999
Elegant Stock & Securities Ltd.		55,899
Multitude architect		55,899
Advance-codesign Ltd		28,432,541
MANAS		-
MICL Employee's PF[Forfeiture]		127,363
Brand Soup Ltd		127,363
Hossain Farhad & Co.		558
Advance-Confidence software		558
Prime Bank Investment		1,959
Asian Tiger Capital Partners Investment Ltd		1,959
ANF Management Co. Ltd.		459,000
BRB Securitirs Ltd		459,000
Other Advance		600,000
		600,000
		800,000
		800,000
		-
		784,076
		2,562,000
		2,562,000
		387,500
		387,500
		56,000
		56,000
		8,446
		457,766
		10,951
		219,810
		505,310
		216,336
		551
		551
		611,000
		6,427
	356,181,697	277,548,800

Particulars		Amount in Taka	
		30-Jun-25	31-Dec-24
20.01 Advance Tax:			
The balance is made up as follows:			
Opening Balance		200,334,748	171,053,799
Add: Addition during the year		4,238,421	21,452,049
		204,573,169	192,505,848
Less: Adjustment during the year		-	6,252
Closing Balance	21.02	204,573,169	192,499,597
20.02 Advance tax :			
Income tax		164,274,510	155,874,510
Tax on FDR Interest		24,036,658	22,221,780
Tax on STD interest		2,039,897	1,816,017
Tax on interest on treasury bond		1,489,721	1,352,541
Tax on car registration		9,711,569	8,936,569
Tax on Trade License		38,600	35,600
Tax on dividend		2,982,213	2,262,580
		204,573,169	192,499,597
21.00 Interest receivable			
The balance is made up as follows:			
Opening Balance		48,790,205	29,995,996
Add: Addition during the year		12,467,646	40,332,114
		61,257,851	70,328,110
Less: Adjustment during the year		5,366,604	26,469,597
		55,891,247	43,858,513
22.00 Short term investment			
Investment in FDR [Note-22.01]		448,250,000	442,450,000
Investment in share [Note-22.02]		75,530,233	82,828,854
		523,780,233	525,278,854
22.01 Investment in FDR			
The balance is made up as follows:			
Opening Balance		439,750,000	436,750,000
Add: Addition during the period/year		40,500,000	58,000,000
		480,250,000	494,750,000
Less: Encashment during the year		32,000,000	52,300,000
		448,250,000	442,450,000

This represents the amount invested in fixed deposits with banks which are to be matured over the period of three months, break-up of which is given below:

Particulars	Amount in Taka	
	30-Jun-25	31-Dec-24
20.01 Advance Tax:		
The balance is made up as follows:		
Opening Balance	20,03,34,748	17,10,53,799
Add: Addition during the year	42,38,421	2,14,52,049
	20,45,73,169	19,25,05,848
Less: Adjustment during the year	-	6,252
Closing Balance	20,45,73,169	19,24,99,597

20.02 Advance tax :		
Income tax	16,42,74,510	15,58,74,510
Tax on FDR Interest	2,40,36,658	2,22,21,780
Tax on STD interest	20,39,897	18,16,017
Tax on interest on treasury bond	14,89,721	13,52,541
Tax on car registration	97,11,569	89,36,569
Tax on Trade License	38,600	35,600
Tax on dividend	29,82,213	22,62,580
	20,45,73,169	19,24,99,597

21.00 Interest receivable		
The balance is made up as follows:		
Opening Balance	4,87,90,205	2,99,95,996
Add: Addition during the year	1,24,67,646	4,03,32,114
	6,12,57,851	7,03,28,110
Less: Adjustment during the year	53,66,604	2,64,69,597
	5,58,91,247	4,38,58,513

22.00 Short term investment		
Investment in FDR [Note-22.01]	44,82,50,000	44,24,50,000
Investment in share [Note-22.02]	7,55,30,233	8,28,28,854
	52,37,80,233	52,52,78,854

22.01 Investment in FDR		
The balance is made up as follows:		
Opening Balance	43,97,50,000	43,67,50,000
Add: Addition during the period/year	4,05,00,000	5,80,00,000
	48,02,50,000	49,47,50,000
Less: Encashment during the year	3,20,00,000	5,23,00,000
	44,82,50,000	44,24,50,000

This represents the amount invested in fixed deposits with banks which are to be matured over the period of three months, break-up of which is given below:

A schedule of short term investment is given in Annexure -B.

22.02 Investment in shares				
Industry	No.of Share	Cost [30.06.25]	Fair Value [30.06.25]	Un-realized gain/(loss)
Cement	69,290	52,84,277	32,91,775	-19,92,502
Engineering	2,36,926	1,01,39,212	47,65,998	-53,73,214
Food & Allied	59,000	2,71,18,983	1,31,43,200	-1,39,75,783
Fuel & Power	70,000	68,96,979	30,95,000	-38,01,979
Insurance	5,000	1,83,549	1,29,500	-54,049
IT	9,360	7,65,757	2,06,856	-5,58,901
Miscellaneous	11,500	13,71,275	7,17,600	-6,53,675
Mutual Fund	2,00,000	11,63,480	7,90,000	-3,73,480
Paper & Printing	1,601	1,11,603	51,552	-60,051
Pharmaceuticals & Chemicals	1,41,550	2,77,95,548	2,03,05,795	-74,89,753
Services & Real Estate	38,000	13,56,591	3,38,200	-10,18,391
Tannery	62,330	45,94,894	9,79,611	-36,15,283
Telecommunication	92,658	2,77,23,185	2,41,37,046	-35,86,139
Textil	11,000	6,57,467	4,45,500	-2,11,967
Textil	1,05,000	52,17,191	29,70,000	-22,47,191
Travel & Leisure	3,000	3,08,423	1,62,600	-1,45,823
Grand Total	11,16,215	12,06,88,413	7,55,30,233	-4,51,58,180

Investment in listed securities have been presented in the fair value as per IFRS-09 through Other Comprehensive Income unrealized gain /(loss) has been charged in Reserved for unrealized gain

Particulars		Amount in Taka	
		30-Jun-25	31-Dec-24
23.00	Cash and cash equivalents		
	Cash in hand [Note No. : 24.01]	21,84,247	19,93,573
	Cash at bank [Note No. : 24.02]	12,89,68,518	7,82,14,912
		13,11,52,766	8,02,08,486
	The management has furnished certificate confirming the position.		
23.01	Cash in hand		
	Head office	3,59,000	40,104
	Branch office	18,25,247	19,53,469
		21,84,247	19,93,573
23.02	Cash at bank		
	Fixed Deposit [Annexure-B]	60,00,000	65,00,000
	Short term deposit [Annexure-C]	11,49,88,862	6,85,17,864
	Current deposit [Annexure-C]	79,79,656	31,97,048
		12,89,68,518	7,82,14,912

Particulars	Amount in Taka	
	30-Jun-25	30-Jun-24
24.00 Expenses of management (not applicable to any particular fund or account)		
Board Meeting fee & expenses	1,81,189	1,63,178
Audit fees	40,250	2,87,500
Depreciation	31,03,521	38,77,881
Depreciation on right of use asset	24,72,657	19,40,646
Advertisement and publicity	70,870	1,66,997
Donation and subscription	25,000	50,000
Legal and professional fees	46,000	12,20,000
Meeting and conference	4,77,576	65,503
Registration fees		1,06,000
AGM Expenses	4,037	
	64,21,100	78,77,705

25.00 Finance Cost :		
Interest on Lease Liability	2,16,764	1,42,673
	2,16,764	1,42,673

At the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the lessee shall use the lessee's incremental borrowing rate. Here incremental borrowing rate has been considered.

26.00 Investment & others income		
Interest / profit (not applicable to any particular fund or account)	1,42,39,382	1,13,33,829
Dividend income	20,63,377	17,30,200
Miscellaneous income	-	8,000
Profit / (Loss) on sale of share	-	20,233
Profit / (Loss) on sale of assets	-75	-1,64,395
	1,63,02,684	1,29,27,867

27.00 Earning Per share (EPS)	30.06.25	30.06.24
The earning per share of the company is as follows:		
A. Number of shares:		
Shares outstanding at the beginning of the year	4,00,00,000	4,00,00,000
	4,00,00,000	4,00,00,000
Weight:		
Shares outstanding at the beginning of the year	100.00%	100.00%
Weighted average number of shares:		
Shares outstanding at the beginning of the period/ year	4,00,00,000	4,00,00,000
	4,00,00,000	4,00,00,000
B. Earnings attributable to shareholders		
Earning attributable to ordinary share holders (profit after tax)	2,68,93,453	2,89,49,071
	0.67	0.72
C. Basic Earning per share [B/A]		
Earning per share is calculated in accordance with IAS 33 "Earning Per Share" which has been shown on the face on Profit & Loss Appropriation Accounts.		

27.01 Earning Per share (EPS)	April-June 25	April-June 24
The earning per share of the company is as follows:		
A. Number of shares:		
Shares outstanding at the beginning of the year	4,00,00,000	4,00,00,000
	4,00,00,000	4,00,00,000
Weight:		
Shares outstanding at the beginning of the period	100.00%	100.00%
Weighted average number of shares:		
Shares outstanding at the beginning of the period/ year	4,00,00,000	4,00,00,000
	4,00,00,000	4,00,00,000
B. Earnings attributable to shareholders		
Earning attributable to ordinary share holders (profit after tax)	1,18,13,798	20,92,174
	0.30	0.05
C. Basic Earning per share [B/A]		
Earning per share is calculated in accordance with IAS 33 "Earning Per Share" which has been shown on the face on Profit & Loss Appropriation Accounts.		

Particulars	Amount in Taka	
	30-Jun-25	30-Jun-24

28.00 Net Assets value per share (NAV)

Net asset value Per Share has been calculated on weighted average number of 400,00,000 shares outstanding as at June 30, 2025 after giving the effect fresh share issued. Details calculations are as follows:

	30.06.25	31.12.24
Net Assets	56,53,55,770	57,04,41,756
Paid up Capital	40,00,00,000	40,00,00,000
Reserve for exceptional losses	16,67,34,663	16,07,34,663
Reserve for unrealized gain/(Loss)	-4,51,58,180	-3,81,05,552
Revaluation Reserve	32,36,881	35,99,696
Profit or Loss Appropriation Account	4,05,42,406	4,42,12,949
Ordinary Share at 1st January	4,00,00,000	4,00,00,000
Net asset value Per Share	14.13	14.26

29.01 Net Assets value per share (NAV)

	30.06.25	30.06.24
Net Assets	56,53,55,770	54,68,20,819
Paid up Capital	40,00,00,000	40,00,00,000
Reserve for exceptional losses	16,67,34,663	15,37,34,663
Reserve for unrealized gain/(Loss)	(4,51,58,180)	-3,90,75,739
Revaluation Reserve	32,36,881	48,07,653
Profit or Loss Appropriation Account	4,05,42,406	2,73,54,242
Ordinary Share	4,00,00,000	4,00,00,000
Net asset value Per Share	14.13	13.67

29.00 Net operating cash flows per share (NOCPS)

Net Operating Cash Flows Per Share(NOCFPS) has been calculated based on Weighted average number 40,000,000 shares outstanding during the period. Details calculation are as follows:

	30.06.25	30.06.24
Net cash generated from operating activities	4,14,18,147	(2,30,62,090)
Weighted average number of ordinary shares	4,00,00,000	4,00,00,000
Net Operating Cash Flows per Share	1.04	-0.58

Net Operating Cash Flows Per Share increased due to reduce payment for management expenses and others.

30.00 Reconciliation of net profit with cash flow from operating activities

	30.06.25	30.06.24
Reconciliation of net profit to net operating cash flow		
Net Profit before tax	2,92,00,769	33,82,411
Depreciation	55,76,178	58,18,527
(Increase)/decrease in provision for taxation	(57,83,906)	(90,25,009)
Increase/(decrease) in deferred tax	(34,76,590)	77,25,408
Increase/(decrease) the balance of fund	29,85,446	(1,79,01,347)
Increase/(decrease) the premium deposit	9,14,21,396	-6,66,848
Increase/(decrease) of amount due to other person or body	50,79,236	-1,20,61,043
Increase/(decrease) in estimated liabilities in respect of outstanding claims whether due	94,90,416	1,33,38,513
Increase/(decrease) in sundry creditors	-34,08,583	58,78,543
Increase/(decrease) in Lease Liability	32,62,950	(10,74,102)
(Increase)/decrease of stock of stamps	3,71,116	-4,94,109
(Increase)/decrease of stock of printing	1,03,988	1,34,766
(Increase)/decrease in Advance, deposit & prepayment	-6,39,81,918	57,61,893
(Increase)/decrease in advance income tax	(1,20,73,572)	(96,20,589)
(Increase)/decrease of amount due from other person or body	(53,16,045)	(50,08,734)
(Increase)/decrease in interest outstanding	(1,20,32,734)	(92,50,370)
Net cash flow from operating activities	4,14,18,147	(2,30,62,090)

Particulars	Amount in Taka	
	30-Jun-25	30-Jun-24

31.00 Premium less re-insurance

Class of Business	Gross Premium	Re-insurance accepted	Re-insurance ceded	Net premium 30.06.25	Net premium 30.06.24
Fire	60,800,610	-	35,137,777	25,662,833	21,665,854
Marine (Cargo)	158,531,249	-	16,246,409	142,284,840	82,618,268
Marine (Hull)	120,674	-	-188,448	309,122	284,957
Motor	13,205,195	-	-	13,205,195	18,653,595
Miscellaneous	12,499,164	-	12,447,663	51,501	6,031,024
	245,156,891	-	63,643,401	181,513,490	129,253,697

32.00 Claims under policies less re-insurance

Class of Business	Paid	Estimated liability	Previous balance	Net claim 30.06.25	Net claim 30.06.24
Fire	3,310,254	38,196,074	35,527,901	5,978,427	8,994,457
Marine (Cargo)	6,885,194	54,096,498	53,718,385	7,263,307	4,059,524
Marine (Hull)	4	30,000	15,000	15,004	73
Motor	3,578,371	7,931,985	5,322,891	6,187,465	1,867,203
Miscellaneous	41,429	3,805,036	402,518	3,443,947	88,634
	13,815,253	104,059,593	94,986,695	22,888,151	15,009,891

33.00 Expenses of management

These expenses have been charged to revenue account on product basis of gross premium earned or direct business as under:

Class of Business	Amount in Taka	
	30-Jun-25	30-Jun-24
Fire	40,916,317	34,213,929
Marine (Cargo)	106,685,029	63,977,158
Marine (Hull)	81,208	468,192
Motor	8,886,555	13,501,277
Miscellaneous	8,411,425	9,258,441
	164,980,533	121,418,997

34.00 Transaction with Related Parties:

Meghna Insurance Company Ltd, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party transaction as per IAS- 24 and under the condition no.1.5(vi) of the Corporate governance guideline of the Bangladesh Securities and Exchange Commission rules and regulations disclosures all transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties, Details transactions with related parties and balances with them as at June 2025 are as follows:

Name of the related party	Relationship	Name of transaction	April-June-25		April-June-24	
			Premium earned	Claim Paid	Premium earned	Claim Paid
Aswad Composite Mills Ltd	Director's wife	Insurance	992,105	59,000	2,946,952	77,000
Ayesha Clothing Co.Ltd	Director's wife	Insurance	1,738,610	-	1,383,151	-
Arkay Knit Dyeing Mills Ltd	Director's wife	Insurance	212,741	-	-	-
Nafa Apparels Ltd	Director's wife	Insurance	727,155	101,250	457,301	-
Marina Apparels Ltd	Director's wife	Insurance	353,026	-	-	-
Hamza Logistics Ltd	Director's wife	Insurance	882,222	267,950	1,309,499	59,000
Safaa Sweaters Ltd	Director's wife	Insurance	7,174	-	48,481	-
Hamza Trims Ltd	Director's wife	Insurance	116,943	-	90,968	-
Hamza Clothing Ltd	Director's wife	Insurance	-	-	2,998	-
K.M Apparels Ltd.	Director's wife	Insurance	19,208	-	13,927	-
Cortz Apparels Ltd	Director's wife	Insurance	122,155	-	-	-
Ayesha Fashion Ltd	Director's wife	Insurance	23,929	-	-	-
			5,195,268	428,200	6,253,277	136,000

Meghna Insurance Company Limited
Schedule of Fixed Assets
As at 30 June, 2025

Annexure - A

Sl. No.	Particulars	Cost		Revaluation		Amount Before Charging Dep		Closing Amount after Revaluation	Rate of Dep. (%)	Amount Before Charging Dep (Barf)	Depreciation		Closing Balance	Written Down Value as on 30.06.2025	Written Down Value as on 31.12.2024
		Opening Balance	Addition during the period	Adjustment the Period	Opening Balance	Adjustment during the Period	Closing Balance				Addition during the period	Adjustment the Period			
1.	Furniture and Fixture	16,791,939	500		16,791,439		8,826,780	16,791,439	10%		217,647		8,182,806	8,608,633	8,992,090
2.	Motor Vehicles	34,047,323			34,047,323		13,474,217	40,263,091	20%		664,482		27,452,356	12,809,735	14,212,131
3.	Motor Vehicles on HP	37,183,405			37,183,405		20,380,405	37,183,405	20%		1,005,061		17,008,061	19,375,344	21,437,602
4.	Office Decoration	25,189,164	18,495		25,207,659		7,750,333	25,207,659	20%		382,279		17,821,110	7,386,549	8,155,150
5.	Computer	5,341,214	16,985		5,358,199		807,948	5,358,199	30%		59,822		4,593,088	765,111	824,428
6.	Air Conditioner	10,104,729			10,104,729		2,720,516	10,104,729	20%		134,162		7,384,213	2,586,354	2,861,638
7.	Office Equipment	25,571,685	41,181	7,200	25,605,666		9,220,619	25,605,666	15%		341,636	7,125	16,685,577	8,920,089	9,565,597
8.	Crockeries	153,823			153,823		6,869	153,823	25%		393		147,454	5,976	6,787
9.	Land	162,045,034			162,045,034		162,045,034	162,045,034	0%		-		6,976,816	162,045,034	162,045,034
10.	Office Space	18,562,434			18,562,434		11,878,513	18,562,434	10%		292,895		107,187,035	11,585,618	12,178,813
	Total 2025	334,990,750	76,661	7,700	335,059,711	-	6,215,768	341,275,479			3,098,376	7,125	104,095,784	234,088,444	240,279,268
	Total 2024	337,932,246	358,754	3,094,673	335,196,327	-	7,398,805	341,423,127			16,280,671	3,190,397	88,053,585	240,279,268	

Schedule of Intangible Assets
As at 30 June, 2025

Sl. No.	Particulars	Cost		Amortization		Rate of Dep. (%)		Written Down Value as on 30.06.2025	Written Down Value as on 31.12.2024
		Opening Balance	Addition during the period	Adjustment the Period	Additional during the year		Closing Balance		
1.	Software	994,000			5,144	20%	899,343	94,657	104,578
	Total 2024	994,000	-	-	26,244	-	889,022	104,578	

Schedule of Right-of-use asset
As at 30 June, 2025

Sl. No.	Particulars	Cost		Amortization		Rate of Dep. (%)		Written Down Value as on 30.06.2025	Written Down Value as on 31.12.2024
		Opening Balance	Addition during the period	Adjustment the Period	Charged during the period		Closing Balance		
1.	Right-of-use asset	25,834,129	1,886,082	1,005,142	2,472,656	10,352,276	14,895,279	11,663,586	
	Total 2024	25,820,454	9,480,171	12,193,041	7,654,367	12,612,351	11,443,998	11,663,586	