Meghna Insurance Company Limited

Unaudited Financial Statements

For the period ended 30 September , 2025

Meghna Insurance Company Limited
Statement of Financial Position (Un-audited)
As at September 30, 2025

Particulars	Notes	Amount in Taka	
		30-Sept-25	31-Dec-24
Shareholder's equity and liabilities			
Share capital			
Authorized share capital	4.00	1,00,00,00,000	1,00,00,00,000
Issued, subscribed and paid-up-capital	4.00	**40,00,00,000**	**40,00,00,000**
Reserve, surplus or contingency account	5.00	**16,74,09,364**	**17,04,41,756**
Reserve for exceptional losses	5.01	16,97,34,663	16,07,34,663
Reserve for unrealized gain/(Loss)		-4,04,32,576	(3,81,05,552)
Revaluation Reserve		30,82,238	35,99,696
Profit or Loss Appropriation Account	5.02	3,50,25,039	4,42,12,949
Total shareholders' equity		**56,74,09,364**	**57,04,41,756**
Balances of fund and accounts	6.00	**31,20,82,336**	**27,76,48,747**
Liabilities and provisions		**67,45,62,476**	**58,11,91,287**
Estimated liability in respect of outstanding claims whether due o	7.00	10,83,24,541	9,45,69,177
Amount due to other persons or bodies carrying on insurance bus	8.00	11,18,58,706	11,58,31,123
Lease Liability	9.00	1,33,93,014	1,03,56,330
Premium deposit	10.00	9,87,48,847	2,75,57,435
Sundry creditors	11.00	20,31,30,496	19,99,04,770
Unpaid/Unclaimed Dividend	12.00	26,81,180	21,26,983
Provision for income tax	13.01	13,09,74,736	12,20,53,004
Provision for deferred tax	13.03	54,50,955	87,92,465
Total liabilities, fund and provisions		**98,66,44,812**	**85,88,40,035**
Total shareholders' equity and liabilities		**1,55,40,54,175**	**1,42,92,81,791**
Assets and properties			
Non-current assets		**34,41,85,423**	**32,95,32,135**
Property, plant & equipments	14.00	23,08,70,293	24,02,79,268
Intangible Assets	15.00	89,717	1,04,978
Investments in treasury bond	16.00	11,32,25,413	8,91,47,889
Right-of-use asset	17.00	**1,50,61,959**	**1,16,63,586**
Current assets		**1,19,48,06,794**	**1,08,80,86,070**
Stock of printing, stationery & stamps	18.00	30,35,534	23,79,995
Amount due from other persons or bodies carrying on insurance b	19.00	16,70,95,973	15,88,11,422
Advance, deposit & prepayments	20.00	35,19,22,497	27,75,48,800
Interest and dividend receivable	21.00	5,25,33,616	4,38,58,513
Short term investment	22.00	52,14,68,038	52,52,78,854
Cash and cash equivalents	23.00	9,87,51,135	8,02,08,486
Total assets and properties		**1,55,40,54,176**	**1,42,92,81,791**
Net asset value per share	28.00	**14.19**	**14.26**

The accompanying notes from an integral part of these financial statements.

Company Secretary **Chief Financial Officer** **Chief Executive Officer** **Director** **Chairman**

Dated:29 October 2025
Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Profit or Loss Appropriation Account (Un-audited)
For the period ended September 30, 2025

Particulars	Notes	Amount in Taka	
		Jul-Sept 25	Jul-Sept 24
Net profit after tax for the year brought down		1,24,07,645	83,38,156
Balance brought forward from last period		2,54,62,751	2,73,54,242
Depreciation on Revaluation		1,54,643	2,42,359
TOTAL		**3,80,25,039**	**3,59,34,757**
Reserve for exceptional losses		30,00,000	20,00,000
Stock Dividend		-	-
Cash Dividend		-	-
Balance transferred to statement of financial position		3,50,25,039	3,39,34,757
TOTAL		**3,80,25,039**	**3,59,34,757**

The accompanying notes from an integral part of these financial statements.

Company Secretary **Chief Financial Officer** **Chief Executive Officer** **Director** **Chairman**

Dated:29 October 2025
Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Statement of Profit or Loss and Other Comprehensive income (Un-audited)
For the period ended September 30, 2025

Particulars	Notes	Amount in Taka			
		Jan-Sept 25	Jan-Sept 24	July-Sept 25	July-Sept 24
Operating profit/(loss) transferred from:		**2,18,98,361**	**4,41,97,236**	**73,89,519**	**61,64,819**
Fire insurance revenue account		(1,95,16,869)	1,42,96,682	(99,05,555)	(60,39,791)
Marine cargo insurance revenue account		5,96,75,730	5,36,99,287	1,95,17,680	1,03,95,099
Marine hull insurance revenue account		-1,07,672	5,63,462	(14,024)	11,95,792
Motor insurance revenue account		32,68,117	-56,78,770	31,40,358	45,18,441
Miscellaneous insurance revenue account		-2,14,20,944	-1,86,83,426	(53,48,939)	(39,04,722)
Non-operating income					
Interest /profit	26.00	4,06,59,546	3,27,39,466	1,38,98,847	1,01,25,228
Dividend income		44,04,334	43,04,349	8,06,166	11,18,400
Miscellaneous income		-	8,000	-	-
Profit / (Loss) on sale of share		5,59,914	2,71,409	5,16,933	73,544
Profit / (Loss) on sale of assets		5,06,340	-1,84,478	4,77,314	(3,860)
Total Income		**6,80,28,494**	**8,13,35,981**	**2,30,88,778**	**1,74,78,131**
Less: Management Expenses					
Expenses of Management	24.00	**2,03,05,101**	**2,36,07,364**	**64,17,294**	**80,16,768**
(not applicable to any particular fund or account)					
Finance Cost	25.00	**5,98,006**	**4,20,940**	**2,06,905**	**1,38,147**
Net Profit/(Loss) before tax and WPPF		**4,71,25,387**	**5,73,07,677**	**1,64,64,579**	**93,23,216**
Workers' Profit Participation Fund	12.01	**22,44,066**	**27,28,938**	**7,84,028**	**4,43,963**
Net Profit after WPPF		**4,48,81,321**	**5,45,78,739**	**1,56,80,551**	**88,79,253**
Provision for taxation:		**55,80,224**	**1,72,91,513**	**32,72,907**	**5,41,097**
Current tax	13.02	89,21,733	1,03,65,291	31,37,826	13,40,283
Deferred tax	13.03	(33,41,509)	69,26,222	1,35,080	(7,99,186)
Profit after tax transferred to profit or loss appropriation		**3,93,01,098**	**3,72,87,226**	**1,24,07,645**	**83,38,156**
Other comprehensive income					
Changes in fair value of shares		(23,88,063)	(1,93,56,410)	47,25,604	69,02,771
Revaluation Surplus		1,02,59,083	1,51,93,116	32,36,881	48,07,653
Total comprehensive income		**4,71,72,118**	**3,31,23,932**	**2,03,70,130**	**2,00,48,580**
Earning Per Share (EPS)	27.00	**0.98**	**0.93**	**0.31**	**0.21**

The accompanying notes from an integral part of these financial statements.

Company Secretary **Chief Financial Officer** **Chief Executive Officer** **Director** **Chairman**

Dated: 29 October 2025
Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Consolidated Revenue Account (Un-audited)
For the period ended September 30, 2025

Particulars	Notes	Fire	Marine Cargo	Marine Hull	Motor	Miscellaneous	Total 30.09.25	Total 30.09.24
CLAIMS UNDER POLICIES LESS RE-INSURANCE :								
Paid during the period:	32.00	48,15,689	1,17,81,488	1,15,134	19,99,911	69,900	1,87,82,122	79,88,741
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		4,08,81,074	5,65,70,226	-	71,38,105	37,35,136	10,83,24,541	13,45,55,868
		4,56,96,763	**6,83,51,714**	**1,15,134**	**91,38,016**	**38,05,036**	**12,71,06,663**	**14,25,44,609**
Less: Outstanding claims at the end of the Previous year (if any)		3,81,96,074	5,40,96,498	30,000	79,31,985	38,05,036	10,40,59,593	11,62,18,429
Total Claims under Policies less Reinsurances:		**75,00,689**	**1,42,55,216**	**85,134**	**12,06,031**	**0**	**2,30,47,070**	**2,63,26,180**
Agency Commission	33.00	72,81,761	2,90,66,727	-	22,27,158	5,13,134	3,90,88,780	2,78,82,084
Management Expenses		2,79,70,100	10,50,60,633	2,65,556	78,44,324	75,84,061	14,87,24,673	11,86,41,489
Profit/(Loss) transferred to Statement of Profit or Loss and Other Comprehensive income		**-99,05,555**	**1,95,17,680**	**-14,024**	**31,40,358**	**-53,48,939**	**73,89,519**	**37,62,395**
								-
Reserve for Unexpired Risks transferred to Balance of Funds and Account at the end of the year in the Statement of Financial Position	6.01	1,38,15,993	9,20,12,988	14,666	60,90,529	18,03,428	11,37,37,603	6,33,61,680
Total :		**4,66,62,987**	**25,99,13,243**	**3,51,332**	**2,05,08,399**	**45,51,684**	**33,19,87,645**	**23,99,73,828**
Reserve for Unexpired Risks in the Balance of Funds and Account at the beginning of the year :		1,02,65,133	7,11,42,420	3,09,122	52,82,078	25,750	8,70,24,503	7,40,14,447
Premium Less Re-insurance	31.00	3,45,39,982	18,40,25,976	14,666	1,52,26,321	36,06,856	23,74,13,800	15,60,57,192
Commission on Re-insurance ceded		18,57,872	47,44,847	27,544	-	9,19,078	75,49,341	99,02,189
Total :		**4,66,62,987**	**25,99,13,243**	**3,51,332**	**2,05,08,399**	**45,51,684**	**33,19,87,645**	**23,99,73,828**

The accompanying notes from an integral part of these financial statements.

Company Secretary **Chief Financial Officer** **Chief Executive Officer** **Director** **Chairman**

Dated:29 October 2025
Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Fire Insurance Revenue Account (Un-audited)
For the period ended September 30, 2025

Particulars	Notes	Amount in Taka	
		Jul-Sept 2025	Jul-Sept 2024
Balance of account at the beginning of the year			
Reserve for unexpired risk		1,02,65,133	86,66,342
Premium less re-insurnace	31.00	3,45,39,982	4,84,36,692
Commission on re-insurance ceded		18,57,872	53,16,268
Total		**4,66,62,987**	**6,24,19,302**
Claims under policies less re-insurance			
Paid during the period:		48,15,689	15,34,720
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		4,08,81,074	1,28,44,503
		4,56,96,763	1,43,79,223
Less: Outstanding claims at the end of the Previous year (if any)		3,81,96,074	1,08,62,898
Total Claims under Policies less Reinsurances:	32.00	**75,00,689**	**35,16,325**
Agent commission		72,81,761	96,31,515
Expenses of management	33.00	2,79,70,100	3,59,36,576
Profit/(loss) transferred to profit or loss account		(99,05,555)	(60,39,791)
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.01	1,38,15,993	1,93,74,677
Total		**4,66,62,987**	**6,24,19,302**

The accompanying notes from an integral part of these financial statements.

Company Secretary **Chief Financial Officer** **Chief Executive Officer** **Director** **Chairman**

Dated:29 October 2025
Place: Dhaka

Meghna Insurance Company Limited
Marine Cargo Insurance Revenue Account (Un-audited)
For the period ended September 30, 2025

Particulars	Notes	Amount in Taka	
		Jul-Sept 2025	**Jul-Sept 2024**
Balance of account at the beginning of the year			
Reserve for unexpired risk		7,11,42,420	3,30,47,307
Premium less re-insurnace	31.00	18,40,25,976	9,46,24,368
Commission on re-insurance ceded		47,44,847	25,61,025
Total		**25,99,13,243**	**13,02,32,700**
Claims under policies less re-insurance			
Paid during the period:		1,17,81,488	60,52,352
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		5,65,70,226	2,62,55,049
		6,83,51,714	3,23,07,401
Less: Outstanding claims at the end of the Previous year (if any)		5,40,96,498	2,66,09,719
Total Claims under Policies less Reinsurances:	32.00	**1,42,55,216**	**56,97,682**
Agent commission		2,90,66,727	1,56,99,174
Expenses of management	33.00	10,50,60,633	6,05,90,998
Profit/(loss) transferred to profit or loss account		1,95,17,680	1,03,95,099
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.01	9,20,12,988	3,78,49,747
Total		**25,99,13,243**	**13,02,32,700**

The accompanying notes from an integral part of these financial statements.

Company Secretary **Chief Financial Officer** **Chief Executive Officer** **Director** **Chairman**

Dated:29 October 2025

Place: Dhaka

Meghna Insurance Company Limited
Marine Hull Insurance Revenue Account (Un-audited)
For the period ended September 30, 2025

Particulars	Notes	Amount in Taka	
		Jul-Sept 2025	Jul-Sept 2024
Balance of account at the beginning of the year			
Reserve for unexpired risk		3,09,122	2,84,957
Premium less re-insurnace	31.00	14,666	20,755
Commission on re-insurance ceded		27,544	-
Total		**3,51,332**	**3,05,712**
Claims under policies less re-insurance			
Paid during the period:		1,15,134	15,418
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		-	15,000
		1,15,134	30,418
Less: Outstanding claims at the end of the Previous year (if any)		30,000	12,00,000
Total Claims under Policies less Reinsurances:	32.00	**85,134**	**-11,69,582**
Agent commission			-
Expenses of management	33.00	2,65,556	2,58,747
Profit/(loss) transferred to profit or loss account		(14,024)	11,95,792
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.01	14,666	20,755
Total		**3,51,332**	**3,05,712**

The accompanying notes from an integral part of these financial statements.

Company Secretary	Chief Financial Officer	Chief Executive Officer	Director	Chairman

Dated:29 October 2025
Place: Dhaka

Meghna Insurance Company Limited
Motor Insurance Revenue Account (Un-audited)
For the period ended September 30, 2025

Particulars	Notes	Amount in Taka	
		Jul-Sept 2025	Jul-Sept 2024
Balance of account at the beginning of the year			
Reserve for unexpired risk		52,82,078	74,61,438
Premium less re-insurnace	31.00	1,52,26,321	1,36,82,143
Commission on re-insurance ceded		-	-
Total		**2,05,08,399**	**2,11,43,581**
Claims under policies less re-insurance			
Paid during the period:		19,99,911	13,56,265
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		71,38,105	2,12,90,815
		91,38,016	2,26,47,080
Less: Outstanding claims at the end of the Previous year (if any)		79,31,985	2,11,55,956
Total Claims under Policies less Reinsurances:	32.00	**12,06,031**	**14,91,124**
Agent commission		22,27,158	22,24,594
Expenses of management	33.00	78,44,324	74,36,565
Profit/(loss) transferred to profit or loss account		31,40,358	45,18,441
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.01	60,90,529	54,72,857
Total		**2,05,08,399**	**2,11,43,581**

The accompanying notes from an integral part of these financial statements.

Company Secretary **Chief Financial Officer** **Chief Executive Officer** **Director** **Chairman**

Dated:29 October 2025
Place: Dhaka

Meghna Insurance Company Limited
Miscellaneous Insurance Revenue Account (Un-audited)
For the period ended September 30, 2025

Particulars	Notes	Amount in Taka	
		Jul-Sept 2025	Jul-Sept 2024
Balance of account at the beginning of the year			
Reserve for unexpired risk		25,750	24,12,410
Premium less re-insurnace	31.00	36,06,856	40,45,633
Commission on re-insurance ceded		9,19,078	8,20,205
Total		**45,51,684**	**72,78,248**
Claims under policies less re-insurance			
Paid during the period:		69,900	7,16,596
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.		37,35,136	34,02,518
		38,05,036	41,19,114
Less: Outstanding claims at the end of the Previous year (if any)		38,05,036	34,02,518
Total Claims under Policies less Reinsurances:	32.00	**-**	**7,16,596**
Agent commission		5,13,134	7,36,799
Expenses of management	33.00	75,84,061	81,11,322
Profit/(loss) transferred to profit or loss account		-53,48,939	(39,04,722)
Balance of accounts at the end of the year			
Reserve for unexpired risk	6.01	18,03,428	16,18,253
Total		**45,51,684**	**72,78,248**

The accompanying notes from an integral part of these financial statements.

Company Secretary **Chief Financial Officer** **Chief Executive Officer** **Director** **Chairman**

Dated:29 October 2025
Place: Dhaka

Meghna Insurance Company Limited
Statement of Cash Flows (Un-audited)
For the period ended September 30, 2025

Particulars	Notes	Amount in Taka	
		Jan-Sept 25	Jan-Sept 24
Cash flows from operating activities :			
Collections of premium and other income		76,70,87,379	50,95,77,483
Payments for management expense, re-insurance and claims		-64,41,92,518	(46,36,25,799)
Income tax paid		-1,61,09,217	(1,74,25,173)
Net Cash from operating activities		**10,67,85,644**	**2,85,26,511**
Cash flows from Investing activities :			
Acquisition of property, plant & equipment		-5,06,197	(3,15,710)
Discposal of property, plant & equipment		21,58,627	52,000
Investment & others income		3,63,88,777	2,84,46,399
Other advance paid		-5,82,64,480	(1,06,92,446)
Investment in share		-1,01,37,325	(45,40,881)
Sales of Investment		95,80,611	44,88,935
Short term investment		22,00,000	43,00,000
Long Term Investment		-2,40,77,524	(50,86,393)
Net Cash used in Investing activities		**-4,26,57,511**	**1,66,51,904**
Cash flows from Financing activities :			
Lease Liability		-57,21,674	(46,24,649)
Interest Expenses		-4,18,006	(4,20,940)
Cash dividend paid		-3,94,45,803	(3,77,27,333)
Net cash from financial activities		**-4,55,85,483**	**(4,27,72,922)**
Net Increase/(Decrease) in cash & cash equivalents during the year		1,85,42,649	24,05,492
Cash and cash equivalents at the beginning of the period		8,02,08,486	7,27,40,791
Cash and cash equivalents at the end of the period		**9,87,51,135**	**7,51,46,283**
Net Operating Cash Flows per Share (NOCFPS)		**2.67**	**0.71**

The accompanying notes from an integral part of these financial statements.

Company Secretary **Chief Financial Officer** **Chief Executive Officer** **Director** **Chairman**

Dated:29 October 2025
Place: Dhaka, Bangladesh

Meghna Insurance Company Limited
Statement of Change in Equity (Un-audited)
For the period ended September 30, 2025

(Amount in Taka)

Particulars	Share Capital	Reserve for Exception Losses	Reserve for unrealized gain/(loss)	Revaluation Reserve	Profit or Loss Appropriation	Total
Balance as on July 01, 2025	40,00,00,000	16,67,34,663	-4,51,58,180	32,36,881	2,54,62,751	55,02,76,115
Reserve for the year	-	30,00,000	-	-	(30,00,000)	-
Adjustment for the year	-	-	-	-		-
Unrealized gain/ (loss) for Investment	-	-	47,25,604			47,25,604
Adjustment on sale of share	-	-	-			-
Dividend	-	-	-	-	-	-
Profit for the year	-	-	-		1,24,07,645	1,24,07,645
Depreciation on Revaluation amount				(1,54,643)	1,54,643	-
Balance as on September 30, 2025	**40,00,00,000**	**16,97,34,663**	**-4,04,32,576**	**30,82,238**	**3,50,25,039**	**56,74,09,364**
Balance as on January 01, 2024	40,00,00,000	14,67,34,663	(1,28,05,763)	53,25,505	4,48,87,319	58,41,41,724
Reserve for the year	-	1,40,00,000		-	(1,40,00,000)	-
Adjustment for the year				(8,25,882)		(8,25,882)
IPO Share Issue					-	-
Dividend					(4,00,00,000)	(4,00,00,000)
Unrealized gain/ (loss) for Investment	-		(2,53,91,579)		-	(2,53,91,579)
Adjustment on sale of share			91,790			91,790
Profit for the year	-	-			5,24,25,703	5,24,25,703
Depreciation on Revaluation amount				(8,99,927)	8,99,927	-
Balance as on December 31, 2024	**40,00,00,000**	**16,07,34,663**	**-3,81,05,552**	**35,99,696**	**4,42,12,949**	**57,04,41,756**

Company Secretary **Chief Financial Officer** **Chief Executive Officer** **Director** **Chairman**

Dated:29 October 2025
Place: Dhaka

Meghna Insurance Company Limited

Classified Summary of Assets Form "AA"

For the period ended September 30, 2025

Class of assets	Amount in Taka		Remarks
	30-Sept-25	31-Dec-24	
Investments in treasury bond			
i) Bangladesh Treasury Bond.	**11,32,25,413**	**8,91,47,889**	At Cost
(15 years Investment Bond @ 7.79% Interest)	90,00,000	90,00,000	
(5 years Investment Bond @ 8.75% Interest)	1,60,00,000	1,60,00,000	
(5 years Investment Bond @ 7.70% Interest)	2,40,00,000	2,40,00,000	
(10 years Investment Bond @ 7.10% Interest)	61,00,000	61,00,000	
(10 years Investment Bond @ 9.20% Interest)	1,51,03,082	1,51,12,745	
(5 years Investment Bond @ 10.35% Interest)	50,01,435	50,01,795	
(15 years Investment Bond @ 8.70% Interest)	89,57,800	88,97,674	
(15 years Investment Bond @ 12.15% Interest)	50,33,830	50,35,675	
(15 years Investment Bond @ 12.28% Interest)	80,28,569	-	
(5 years Investment Bond @ 12.40% Interest)	1,09,78,307		
(15 years Investment Bond @ 10.28% Interest)	50,22,390		
iii) Amount due from other persons or bodies	16,70,95,973	15,88,11,422	Book Value
Cash, cash equivalent & short term investment:	62,02,19,173	60,54,87,340	
i) Short term investment	52,14,68,038	52,52,78,854	Book Value
ii) Cash at Bank	9,69,42,019	7,82,14,912	Book Value
iii) Cash in hand	18,09,116	19,93,573	Book Value
Interest and dividend receivable	5,25,33,616	4,38,58,513	Book Value
Advance, deposit & prepayments	35,19,22,497	27,75,48,800	Book Value
Property, plant & equipments	23,08,70,293	24,02,79,268	Written down value
Intangible Assets	89,717	1,04,978	Written down value
Right-of-use asset	1,50,61,959	1,16,63,586	Written down value
Stock of printing, stationery & stamps	30,35,534	23,79,995	Book Value
	1,55,40,54,177	**1,42,92,81,791**	

Company Secretary **Chief Financial Officer** **Chief Executive Officer** **Director** **Chairman**

Dated:29 October 2025
Place: Dhaka, Bangladesh

Particulars	Amount in Taka 30-Sep-25	31-Dec-24

4.00 **Share Capital**

4.01 **Authorized Capital**

	30-Sep-25	31-Dec-24
100,000,000 ordinary shares of Tk 10 each	1,00,00,00,000	1,00,00,00,000

4.02 **Issued, subscribed & paid up capital**

	30-Sep-25	31-Dec-24
40,00,000 ordinary shares of Tk 10 each fully paid up	**40,00,00,000**	**40,00,00,000**

4.03

SL	Name of Shareholders	Position	%	Shareholding
1	Mr. Javed Kaiser Ally	Shareholder	2.54%	10,15,335
2	Mr. Aiman Barik Choudhury	Director	2.59%	10,34,562
3	Ms Ainab Choudhury	Director	2.59%	10,34,562
4	Mr. Anisuzzaman Chowdhury	Shareholder	3.04%	12,17,132
5	Barrister Sadat Khan	Shareholder	0.41%	1,65,312
6	Mr. Zeeshan Khan	Shareholder	0.41%	1,65,313
7	Ms. Farida Akhter	Director	3.17%	12,67,845
8	Ms. Jotsna Ara Begum	Shareholder	1.65%	6,61,250
9	Mr. Zoynal Abedin Chowdhury	Shareholder	0.83%	3,30,625
10	Mrs. Marina Ahmed	Shareholder	0.83%	3,30,625
12	Mr. Mohammad Didarul Husain	Shareholder	0.21%	82,849
13	Mr. Mohammad Enayetullah	Director	3.17%	12,67,845
14	Mr. Azizul Haque	Shareholder	0.17%	66,125
15	Late Abdul Wahid	Sponsor	0.17%	66,125
16	IFAD Venture Limited	Corporate Shareholder	0.00%	1,000
17	SW Holdings Ltd	Corporate Director	3.04%	12,17,132
18	M/S. Runner Trading	Corporate Shareholder	7.54%	30,14,165
19	M/S. NAMSS motors Limited	Corporate Shareholder	2.83%	11,31,139
20	M/S. Matsy Enterprises Ltd.	Corporate Shareholder	0.50%	1,98,375
21	ZAMORED Investments LLC	Corporate Director	7.23%	28,90,688
22	BARWAZ Investments LLC	Corporate Director	7.30%	29,21,116
	Total (A)		**50.20%**	**2,00,79,120**

Percentage of Shareholding position:

SL	Category of Share Holder	%	No. of Share
1	Public	44.57%	1,78,27,897
2	Institute	5.23%	20,92,983
	Total (B)	**49.80%**	**1,99,20,880**
	Grand Total (A+B)	**100%**	**4,00,00,000**

5.00 **Reserve or contingency account**

		30-Sep-25	31-Dec-24
Reserve for exceptional losses	[Note No. : 5.01]	16,97,34,663	16,07,34,663
Profit or loss appropriation account	[Note No. : 5.02]	3,50,25,039	4,42,12,949
		20,47,59,702	**20,49,47,612**

5.01 **Reserve for Exceptional losses**

	30-Sep-25	31-Dec-24
Opening balance	16,67,34,663	14,67,34,663
Addition during the year	30,00,000	1,40,00,000
	16,97,34,663	**16,07,34,663**

As per Income Tax Ordinance-1984 paragraph 6(2) of Schedule-IV , maximum 10% of net premium could be transfer to statutory reserve .

Particulars	Amount in Taka 30-Sep-25	31-Dec-24

5.02 Profit or loss appropriation account

	30-Sep-25	31-Dec-24
Balance brought forward from last year	2,54,62,751	4,48,87,319
Add: Net profit during the quarter	1,24,07,645	5,24,25,703
Depreciation on Revaluation	1,54,643	8,99,927
	3,80,25,039	9,82,12,949
Less: Reserve for exceptional losses	30,00,000	1,40,00,000
Dividend	-	4,00,00,000
Stock Dividend	-	-
Surplus carried forward	**3,50,25,039**	**4,42,12,949**

6.00 Balances of fund & accounts (Un-Expired Risk Reserve)

	30-Sep-25	31-Dec-24
Fire insurance business	6,03,71,795	6,20,74,403
Marine insurance business (Cargo)	22,13,32,500	18,56,15,121
Marine insurance business (Hull)	8,00,747	10,48,106
Motor insurance business	2,40,75,233	2,39,79,606
Miscellaneous insurance business	55,02,061	49,31,511
	31,20,82,336	**27,76,48,747**

These balances of fund have been arrived at after making necessary provision for un-expired risk based on following percentages on premium income including public sector business and excluding re-insurance ceded at the following rates.

6.01

Particulars	Net Premium	%	Balance of Fund 30-Sept-25	31-Dec-24
Fire insurance business	3,45,39,982	40%	1,38,15,993	6,20,74,403
Marine insurance business (Cargo)	18,40,25,976	50%	9,20,12,988	18,56,15,121
Marine insurance business (Hull)	14,666	100%	14,666	10,48,106
Motor insurance business	1,52,26,321	40%	60,90,529	2,39,79,606
Miscellaneous insurance business	36,06,856	50%	18,03,428	49,31,511
	23,74,13,800		**11,37,37,603**	**27,76,48,747**

7.00 Estimated liability in respect of outstanding claims claims whether due or intimated

The break-up of the amount is noted below:

	30-Sep-25	31-Dec-24
Fire	4,08,81,074	3,55,27,901
Marine (Cargo)	5,65,70,226	5,37,18,385
Marine (Hull)	-	-
Motor	71,38,105	53,22,891
Miscellaneous	37,35,136	-
	10,83,24,541	**9,45,69,177**

8.00 Amount due to other persons or bodies carrying on insurance business

	30-Sep-25	31-Dec-24
Amount due to Sadharan Bima Corporation (SBC)		
Opening Balance	12,09,10,359	11,88,87,378
Add: Addition for the year	2,10,35,947	7,28,16,840
	14,19,46,306	**19,17,04,218**
Less: Adjustment for the year	3,00,87,600	7,58,73,095
	11,18,58,706	**11,58,31,123**

This represents the amount payable to Sadharan Bima Corporation on account of re-insurance premium as September 30,2025

Particulars		Amount in Taka	
		30-Sep-25	31-Dec-24
9.00	**Lease Liability**		
	Opening balance	1,36,19,280	1,15,31,832
	Add: Addition for the period	20,51,527	91,15,961
		1,56,70,807	**2,06,47,793**
	Less : Adjustment for the period	22,77,793	1,02,91,463
	Closing balance	**1,33,93,014**	**1,03,56,330**
	Short Term Lease Liability	75,61,377	51,96,294
	Long Term Lease Liability	58,31,637	51,60,036
		1,33,93,014	**1,03,56,330**
10.00	**Premium deposit**		
	Marine cargo	9,87,48,847	2,75,57,435
		9,87,48,847	**2,75,57,435**

This represents amount received against cover notes for which risks have not been initiated and such amount will be adjusted upon initiation of risk and issuance of policy in due course.

11.00 Sundry Creditors

The balance is made-up as follows:

	Note	30-Sep-25	31-Dec-24
Salary payable		4,82,07,899.00	4,46,58,698
Audit fees payable		4,33,250.00	11,69,250
Office rent payable		41,959.00	1,24,284
Others bill payable		430.00	2,48,299
Telephone bill payable		2,904.00	2,904
Utility Bill Payable:		1,55,425.00	95,677
Stamp payable		9,27,05,065.00	9,31,32,098
Excess deposit		39,053.01	39,053
Provision for company con. to PF.		3,42,043.00	3,41,810
Provision for employee con. to PF.		2,83,716.00	2,83,483
Tax Payable :		20,11,120.15	19,37,151
VAT Payable:		89,76,103.00	91,43,326
Security Deposit		1,73,77,999.00	1,73,77,999
Others Payable (Car Policy)		1,24,98,778.00	1,00,78,914
Loan from Director		39,183.00	39,183
Credit Rating Fee			1,39,750
Legal/Professional Fee payable		1,72,500.00	3,75,000
Festival Bonus		2,07,269.00	33,26,157
Contribution to WPPF	11.01	1,96,35,799.57	1,73,91,734
		20,31,30,496	**19,99,04,770**

		30-Sep-25	31-Dec-24
11.01	**Contribution to WPPF**		
	This is made up as follows:		
	Opening Balance	1,88,51,772.00	1,36,56,202
	Add: Contribution this year	7,84,027.57	37,35,532
		1,96,35,799.57	**1,73,91,734**
	Profit before WPPF	1,64,64,579.00	7,84,46,176
	Contribution to WPPF	**7,84,027.57**	**37,35,532**

The amount is computed @ 5% of net profit before Income Tax (but after charging such contribution) as per provision of Bangladesh labour Law,2006 (as amended in July 2013) has been provided in the year.

		30-Sep-25	31-Dec-24
11.02	**Allocation of WPPF**		
	A.Workers' Participation Fund (80%)	1,57,08,640	1,39,13,387
	B.Workers' Walfare Fund (10%)	19,63,580	17,39,173
	C.Bangladesh Labour Welfare Foundation (10%)	19,63,580	17,39,173
		1,96,35,800	**1,73,91,734**

Particulars			Amount in Taka	
			30-Sep-25	31-Dec-24
12.00	**Unpaid/Unclaimed Dividend**			
	Opening Balance		4,18,45,952	13,39,251
	Add: Payable during the period		13,81,640	4,05,91,211
	Less: Paid during the period		-4,05,46,412	-3,98,03,479
			26,81,180	**21,26,983**
13.00	**Provision for income tax**			
	Current tax	[Note-13.01]	13,09,74,736	12,20,53,004
	Deffer tax	[Note-13.03]	54,50,955	87,92,465
			13,64,25,692	**13,08,45,469**
13.01	**Provision for current income tax**			
	Opening Balance		12,78,36,910	10,42,11,863
	Add: Addition during the year	[Note - 13.02]	31,37,826	1,78,41,141
			13,09,74,736	12,20,53,004
	Less: Adjustment during the year		-	-
			13,09,74,736	**12,20,53,004**

13.02 Provision for current income tax during the year

Classes of income	Tax Rate	30.09.25	30.09.25	2024
Business income	37.50%	77,99,733	29,24,900	1,67,69,866
Dividend income	20.00%	8,06,166	1,61,233	10,44,134
Share income	10.00%	5,16,933	51,693	27,141
		91,22,832	**31,37,826**	**1,78,41,141**

13.03	**Provision for deferred income tax**			
	Opening Balance		53,15,875	43,48,665
	Add: Addition during the year	13.04	1,35,080	44,43,800
			54,50,955	87,92,465
	Less: Adjustment during the year		-	-
			54,50,955	**87,92,465**

13.04 Deferred Tax Liability

a Deferred Tax liability is arrived at as follows:

Particulars	Amount (Taka) 30.09.25	Amount (Taka) 31.12.24
Book Value of Depreciable Fixed Assets	22,54,38,952	24,03,84,245
Less: Tax base Value	21,09,03,071	21,69,37,672
Taxable Temporary difference	**1,45,35,881**	**2,34,46,573**
Applicalbe Tax Rate	**37.50%**	**37.50%**
Deferred Tax Liabilities	**54,50,955**	**87,92,465**

b **Deferred Tax**

Particulars	Amount (Taka) 30-Sept-25	31-12-24
Closing Deferred Tax Liabilities	54,50,955	87,92,465
Opening Deferred Tax Liabilities	53,15,875	43,48,665
Deferred Tax	**1,35,080**	44,43,800

Particulars		Amount in Taka 30-Sep-25	Amount in Taka 31-Dec-24
14.00	**Property, plant and equipment**		
	A. Cost		
	Opening balance	34,12,75,479	34,53,31,051
	Add: Addition during the period	2,89,621	3,58,754
		34,15,65,100	**34,56,89,805**
	Less: Disposal during the period	25,00,643	42,66,678
		33,90,64,457	**34,14,23,127**
	B. Accumulated depreciation		
	Opening balance	10,71,87,037	8,80,53,585
	Add: Charged during the period	30,42,607	1,62,80,671
		11,02,29,644	**10,43,34,256**
	Less: Adjustment for disposal during the period	20,35,480	31,90,397
		10,81,94,164	**10,11,43,859**
	C. Written down value (A-B)	**23,08,70,293**	**24,02,79,268**

A schedule of property, plant and equipment is given in Annexure - A.

		Amount in Taka 30-Sep-25	Amount in Taka 31-Dec-24
15.00	**Intangible Assets**		
	A. Cost		
	Opening balance	9,94,000	9,94,000
	Add: Addition during the period	-	-
		9,94,000	9,94,000
	Less: Sales during the period	-	-
		9,94,000	**9,94,000**
	B. Amortization		
	Opening balance	8,99,343	8,62,778
	Add: Charged during the period	4,940	26,244
		9,04,283	8,89,022
	Less: Adjustment during the period	-	-
		9,04,283	8,89,022
	C. Written down value (A-B)	**89,717**	**1,04,978**

As per IAS-38 Intangible assets are recorded at historical cost less accumulated amortization,ther are amortized on reducing balancing method using the rate at 20%

		Rate	30-Sep-25	31-Dec-24
16.00	**Investment in Treasury Bond**			
	Bangladesh Government Treasury Bond (15 Years)	7.79%	90,00,000	90,00,000
	Bangladesh Government Treasury Bond (5 Years)	8.75%	1,60,00,000	1,60,00,000
	Bangladesh Government Treasury Bond (5 Years)	7.70%	2,40,00,000	2,40,00,000
	Bangladesh Government Treasury Bond (10 Years)	7.10%	61,00,000	61,00,000
	Bangladesh Government Treasury Bond (10 Years)	9.20%	1,51,03,082	1,51,12,745
	Bangladesh Government Treasury Bond (5 Years)	10.35%	50,01,435	50,01,795
	Bangladesh Government Treasury Bond (15 Years)	8.70%	89,57,800	88,97,674
	Bangladesh Government Treasury Bond (15 Years)	12.15%	50,33,830	50,35,675
	Bangladesh Government Treasury Bond (15 Years)	12.28%	80,28,569	-
	Bangladesh Government Treasury Bond (5 Years)	12.40%	1,09,78,307	-
	Bangladesh Government Treasury Bond (15 Years)	10.28%	50,22,390	-
			11,32,25,413	**8,91,47,889**

Particulars	Amount in Taka	
	30-Sep-25	31-Dec-24

17.00 Right-of-use asset

		30-Sep-25	31-Dec-24
A.	Opening balance	2,67,15,069	2,58,20,454
	Add: Addition during the period	28,43,527	94,80,171
		2,95,58,596	**3,53,00,625**
	Less: Adjustment duing the period	29,14,841	1,21,93,041
		2,66,43,755	**2,31,07,584**
B.	**Accumulated depreciation**		
	Opening balance	1,18,19,791	1,26,12,351
	Add: Charged during the period	25,06,787	76,54,367
		1,43,26,578	**2,02,66,718**
	Less: Adjustment during the period	27,44,782	88,22,720
		1,15,81,796	**1,14,43,998**
C.	**Written down value (A-B)**	**1,50,61,959**	**1,16,63,586**

The Right-of-use asset has been measured floowing the paragarph 24 of IFRS-16 (Leases)

18.00 Stock of printing, stationery & stamps

	30-Sep-25	31-Dec-24
Stationery	6,39,017	7,36,406
Insurance stamp	23,96,517	16,43,589
	30,35,534	**23,79,995**

19.00 Amount due from other persons or bodies carrying on insurance business

	30-Sep-25	31-Dec-24
Receivable from Sadharan Bima Corporation (SBC)		
Opening Balance	16,41,27,467	14,75,72,267
Add: addition for the year	29,68,506	1,12,39,155
	16,70,95,973	**15,88,11,422**
Less: adjustment for the year	-	-
	16,70,95,973	**15,88,11,422**

This amount represents the receivable from commission, claim and other receivable from Sadharan Bima Corporation as at September 30, 2025

20.00 Advance, deposit & prepayments

	Note	30-Sep-25	31-Dec-24
Advance income tax	20.01	20,86,08,814	19,24,99,597
Security deposits		26,07,945	23,36,269
Advance against salary		10,31,72,516	6,14,94,998
Advance Work		86,692	86,692
Advanced to head of branch		81,48,160	1,43,95,999
Advanced to branch		55,899	55,899
Agent balance		2,35,55,355	-
Security deposits with T& T		1,27,363	1,27,363
Green Delta Financial Services		558	558
Elegant Stock & Securities Ltd.		1,959	1,959
Multitude architect		4,59,000	4,59,000
Advance-codesign Ltd		6,00,000	6,00,000
MANAS		8,00,000	8,00,000
MICL Employee's PF[Forfeiture]		-	7,84,076
Brand Soup Ltd		25,62,000	25,62,000
Hossain Farhad & Co.		3,87,500	3,87,500
Advance-Confidence software		56,000	56,000
Prime Bank Investment		8,446	4,57,766
Asian Tiger Capital Partners Investment Ltd		46,964	2,19,810
ANF Management Co. Ltd.		25,775	2,16,336
BRB Securitirs Ltd		551	551
Other Advance		6,11,000	6,427
		35,19,22,497	**27,75,48,800**

Particulars		Amount in Taka	
		30-Sep-25	31-Dec-24

20.01 Advance Tax:

The balance is made up as follows:

Opening Balance		20,45,73,169	17,10,53,799
Add: Addition during the year		40,35,645	2,14,52,049
		20,86,08,814	**19,25,05,848**
Less: Adjustment during the year		-	6,252
Closing Balance	21.02	**20,86,08,814**	**19,24,99,597**

20.02 Advance tax :

Income tax	16,52,74,510	15,58,74,510
Tax on FDR Interest	2,66,60,214	2,22,21,780
Tax on STD interest	20,39,910	18,16,017
Tax on interest on treasury bond	16,50,064	13,52,541
Tax on car registration	97,99,069	89,36,569
Tax on Trade License	41,600	35,600
Tax on dividend	31,43,447	22,62,580
	20,86,08,814	**19,24,99,597**

21.00 Interest receivable

The balance is made up as follows:

Opening Balance	5,58,91,247	2,99,95,996
Add: Addition during the year	1,23,90,820	4,03,32,114
	6,82,82,067	7,03,28,110
Less: Adjustment during the year	1,57,48,451	2,64,69,597
	5,25,33,616	**4,38,58,513**

22.00 Short term investment

Investment in FDR	[Note-22.01]	44,02,50,000	44,24,50,000
Investment in share	[Note-22.02]	8,12,18,038	8,28,28,854
		52,14,68,038	**52,52,78,854**

22.01 Investment in FDR

The balance is made up as follows:

Opening Balance	44,82,50,000	43,67,50,000
Add: Addition during the period/year	30,00,000	5,80,00,000
	45,12,50,000	49,47,50,000
Less: Encashment during the year	1,10,00,000	5,23,00,000
	44,02,50,000	**44,24,50,000**

This represents the amount invested in fixed deposits with banks which are to be matured over the period of three months, break-up of which is given below:

Particulars	Amount in Taka 30-Sep-25	31-Dec-24

22.02 **Investment in shares**

This represents company's investment in shares of the following public limited company:

Industry	No.of Share	Cost as on 30.09.25	Fair Value as on 30.09.25	Un-realized gain/ (loss)
Bank	1,25,000	27,15,773	26,49,000	-66,773
Cement	69,290	52,84,277	38,24,808	-14,59,469
Engineering	2,36,926	1,01,39,212	54,11,505	-47,27,707
Food & Allied	59,000	2,71,18,983	1,28,70,700	-1,42,48,283
Fuel & Power	70,000	68,96,979	36,05,000	-32,91,979
Insurance	5,000	1,83,549	1,36,500	-47,049
IT	9,360	7,65,757	2,79,864	-4,85,893
Miscelleneous	11,500	13,71,275	8,77,450	-4,93,825
Mutual Fund	2,00,000	11,63,480	7,20,000	-4,43,480
Paper & Printing	1,601	1,11,603	54,914	-56,689
Pharmaceuticals	1,31,550	2,55,62,445	2,05,57,875	-50,04,570
Service & Real estate	38,000	13,56,591	3,19,800	-10,36,791
Tannery	62,330	45,94,894	10,70,012	-35,24,882
Telecommunication	94,258	2,82,02,720	2,46,62,310	-35,40,410
Textile	1,16,000	58,74,657	40,42,400	-18,32,257
Travel & Leisure	3,000	3,08,423	1,35,900	-1,72,523
	12,32,815	**12,16,50,617**	**8,12,18,038**	**(4,04,32,579)**

Investment in listed securities have been presented in the fair value as per IFRS-09 through **Other Comprehensive Income** unrealized gain /(loss) has been charged in Reserved for unrealized gain

			30-Sep-25	31-Dec-24
23.00	**Cash and cash equivalents**			
	Cash in hand	[Note No. : 23.01]	18,09,116	19,93,573
	Cash at bank	[Note No. : 23.02]	9,69,42,019	7,82,14,912
			9,87,51,135	**8,02,08,486**

The management has furnished certificate confirming the position.

		30-Sep-25	31-Dec-24
23.01	**Cash in hand**		
	Head office	44,158	40,104
	Branch office	17,64,958	19,53,469
		18,09,116	**19,93,573**
23.02	**Cash at bank**		
	Fixed Deposit	2,50,00,000	65,00,000
	Short term deposit	7,00,02,859	6,85,17,864
	Current deposit	19,39,160	31,97,048
		9,69,42,019	**7,82,14,912**

Particulars	Amount in Taka	
	30-Sep-25	30-Sep-24

24.00 Expenses of management

(not applicable to any particular fund or account)

Board Meeting fee & expenses	77,178	67,989
Depreciation	30,47,547	37,41,403
Depreciation on right of use asset	25,06,787	18,90,811
Advertisement and publicity	89,658	-
Donation and subscription	10,000	1,68,293
Fine & Penalty		5,00,000
Legal and professional fees	70,474	10,12,500
Registration fees	1,10,830	
Credit Rating Fee		1,39,750
AGM Expenses	5,04,820	4,96,022
	64,17,294	**80,16,768**

25.00 Finance Cost :

Interest on Lease Liability	2,06,905	1,38,147
	2,06,905	**1,38,147**

At the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date.The lease payments shall be discounted using the interest rate implicit in the lease,if that rate can be readily determined.If that rate cannot be readily determined ,the lessee shall use the lessee's incremental borrowing rate.Here incremental borrowing rate has been considered.

26.00 Investment & others income

Interest /profit (not applicable to any particular fund or account)	1,38,98,847	1,01,25,228
Dividend income	8,06,166	11,18,400
Profit / (Loss) on sale of share	5,16,933	73,544
Profit / (Loss) on sale of assets	4,77,314	-3,860
	1,56,99,260	**1,13,13,312**

27.00 Earning Per share (EPS)

The earning per share of the company is as follows:	Jan-Sep-25	Jan-Sep-24
A. Number of shares:		
Shares outstanding at the beginning of the year	4,00,00,000	4,00,00,000
Stock divident issued during the year		
Fresh Share issued during the year	-	-
	4,00,00,000	4,00,00,000
Weight:		
Shares outstanding at the beginning of the year	100.00%	100.00%
Weighted average number of shares:		
Shares outstanding at the beginning of the period/ year	4,00,00,000	4,00,00,000
Stock divident issued during the year	-	-
Fresh Share issued during the year	-	-
	4,00,00,000	**4,00,00,000**
B. Earnings attributable to shareholders		
Earning attributable to ordinary share holders (profit after tax)	**3,93,01,098**	**3,72,87,226**
C. Basic Earning per share [B/A]	**0.98**	**0.93**

Earning per share is calculated in accordance with IAS 33 "Earning Per Share" which has been shown on the face on Profit & Loss Appropriation Accounts.

Particulars	Amount in Taka	
	30-Sep-25	30-Sep-24

27.01 Earning Per share (EPS)

The earning per share of the company is as follows:	July-Sep 25	July-Sep 24
A. Number of shares:		
Shares outstanding at the beginning of the year	4,00,00,000	4,00,00,000
	4,00,00,000	4,00,00,000
Weight:		
Shares outstanding at the beginning of the period	100.00%	100.00%
Weighted average number of shares:		
Shares outstanding at the beginning of the period/ year	4,00,00,000	4,00,00,000
	4,00,00,000	**4,00,00,000**
B. Earnings attributable to shareholders		
Earning attributable to ordinary share holders (profit after tax)	**1,24,07,645**	**83,38,156**
C. Basic Earning per share [B/A]	**0.31**	**0.21**

Earning per share is calculated in accordance with IAS 33 "Earning Per Share" which has been shown on the face on Profit & Loss Appropriation Accounts.

28.00 Net Assets value per share (NAV)

Net asset value Per Share has been calculated on weighted average number of 400,00,000 shares outstanding as at September 30, 2025 after giving the effect fresh share issued . Delails calculations are as follows:

	30.09.25	31.12.24
Net Assets	**56,74,09,364**	**57,04,41,756**
Paid up Capital	40,00,00,000	40,00,00,000
Reserve for exceptional losses	16,97,34,663	16,07,34,663
Reserve for unrealized gain/(Loss)	-4,04,32,576	-3,81,05,552
Revaluation Reserve	30,82,238	35,99,696
Profit or Loss Appropriation Account	3,50,25,039	4,42,12,949
Ordinary Share at 1st January	4,00,00,000	4,00,00,000
IPO Share issue	-	-
	4,00,00,000	4,00,00,000
Net asset value Per Share	**14.19**	**14.26**

28.01 Net Assets value per share (NAV)

	30.09.25	30.09.24
Net Assets	**56,74,09,364**	**56,20,61,745**
Paid up Capital	40,00,00,000	40,00,00,000
Reserve for exceptional losses	16,97,34,663	15,57,34,663
Reserve for unrealized gain/(Loss)	(4,04,32,576)	-3,21,72,969
Revaluation Reserve	30,82,238	45,65,294
Profit or Loss Appropriation Account	3,50,25,039	3,39,34,757
Ordinary Share	4,00,00,000	4,00,00,000
Net asset value Per Share	**14.19**	**14.05**

Particulars	Amount in Taka	
	30-Sep-25	30-Sep-24

29.00 Net operating cash flows per share (NOCPS)

Net Operating Cash Flows Per Share(NOCFPS) has been calculated based on Weighted average number 40,000,000 shares outstanding during the period . Details calculation are as follows:

	30.09.25	30.09.24
Net cash generated from operating activities	10,67,85,644	2,85,26,511
Weighted average number of ordinary shares	4,00,00,000	4,00,00,000
Net Operating Cash Flows per Share	**2.67**	**0.71**

Net Operating Cash Flows Per Share increased due to reduce payment for management expenses and others.

30.00 Reconciliation of net profit with cash flow from operating activities

Reconciliation of net profit to net operating cash flow	**30.09.25**	**30.09.24**
Net Profit before tax	**4,48,81,321**	**5,73,07,677**
Adjustment		-
Depreciation	16842951	1,74,25,286
Interest Income	-40659546	-3,27,39,466
Divident Income	-4404334	-43,12,349
Profit on sales of fixed assets	-559914	-1,84,478
Profit on sales of fixed shares	-506340	-2,71,409
Changes in working capital:		
Increase/(decrease) the balance of fund	34433589	(54,36,840)
Increase/(decrease) the premium deposit	71191412	1,18,54,972
Increase/(decrease) of amount due to other person or body	-3972417	-81,80,301
Increase/(decrease) in estimated liabilities in respect of outstanding claims whether	13755364	1,39,15,307
Increase/(decrease) in sundry creditors	58993216	68,05,142
(Increase)/decrease of stock of stamps	-752928	-9,51,326
(Increase)/decrease of stock of printing	97389	-440
(Increase)/decrease in Advance, deposit & prepayment	-58160353	-9,06,312
(Increase)/decrease of amount due from other person or body	-8284551	(83,73,779)
Income tax paid	-16109217	(1,74,25,173)
Net cash flow from operating activities	**10,67,85,642**	**2,85,26,511**

31.00 Premium less re-insurance

Class of Business	Gross Premium	Re-insurance accepted	Re-insurance ceded	Net premium 30.09.25	Net premium 30.09.24
Fire	5,42,91,707	-	1,97,51,725	3,45,39,982	4,84,36,692
Marine (Cargo)	20,39,29,238	-	1,99,03,262	18,40,25,976	9,46,24,368
Marine (Hull)	5,15,461	-	5,00,794	14,666	20,755
Motor	1,52,26,321	-	-	1,52,26,321	1,36,82,143
Miscellaneous	1,47,21,135	-	1,11,14,280	36,06,856	40,45,633
	28,86,83,862	**-**	**5,12,70,061**	**23,74,13,800**	**16,08,09,591**

Particulars	Amount in Taka	
	30-Sep-25	30-Sep-24

32.00 Claims under policies less re-insurance

Class of Business	Paid	Estimated liability	Previous balance	Net claim 30.09.25	Net claim 30.09.24
Fire	48,15,689	4,08,81,074	3,81,96,074	75,00,689	35,16,325
Marine (Cargo)	1,17,81,488	5,65,70,226	5,40,96,498	1,42,55,216	56,97,682
Marine (Hull)	1,15,134	-	30,000	85,134	-11,69,582
Motor	19,99,911	71,38,105	79,31,985	12,06,031	14,91,124
Miscellaneous	69,900	37,35,136.00	38,05,036.00	-	7,16,596
	1,87,82,122	**10,83,24,541**	**10,40,59,593**	**2,30,47,070**	**1,02,52,145**

33.00 Expenses of management

These expenses have been charged to revenue account on product basis of gross premium earned or direct business as under:

Class of Business	Amount in Taka	
	30-Sep-25	30-Sep-24
Fire	2,79,70,100	3,59,36,576
Marine (Cargo)	10,50,60,633	6,05,90,998
Marine (Hull)	2,65,556	2,58,747
Motor	78,44,324	74,36,565
Miscellaneous	75,84,061	81,11,322
	14,87,24,673	**11,23,34,208**

34.00 Transaction with Related Parties:

Meghna Insurance Company Ltd , in normal course of business,carried out a number of transactions with other entities that fall within the defination of related party transction as per IAS- 24 and under the condition no.1.5(vi) of the Corporate governance guideline of the Bangladesh Securities and Exchange Commission rules and regulations disclosures all transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties, Details transactions with related parties and balances with them as at September 2025 are as follows:

Name of the related party	Relationship	Name of transaction	July-Sept-25		July-Sept-24	
			Premium earned	Claim Paid	Premium earned	Claim Paid
Aswad Composite Mills Ltd	Director's wife	Insurance	15,99,169	35,000	10,81,349	
Ayesha Clothing Co.Ltd	Director's wife	Insurance	15,75,887	20,000	10,83,719	-
Arkay Knit Dyeing Mills Ltd	Director's wife	Insurance	98,371		1,70,505	-
Nafa Apparels Ltd	Director's wife	Insurance	6,76,289	1,24,450	12,15,579	-
Marina Apparels Ltd	Director's wife	Insurance	1,07,450	22,500	3,20,122	1,28,500
Hamza Logistics Ltd	Director's wife	Insurance	75,302		4,31,495	
Safaa Sweaters Ltd	Director's wife	Insurance	19,443	-	25,239	-
Hamza Trims Ltd	Director's wife	Insurance	1,33,341	-	36,017	-
Hamza Clothing Ltd	Director's wife	Insurance	500	-	41,091	-
K.M Apparels Ltd.	Director's wife	Insurance	1,38,042		20,357	-
Cortz Apparels Ltd	Director's wife	Insurance			3,00,857	-
Ayesha Fashion Ltd	Director's wife	Insurance	26,583	-	-	-
			44,50,377	**2,01,950**	**47,26,330**	**1,28,500**

Meghna Insurance Company Limited
Schedule of Fixed Assets
As at 30 Sept, 2025

Annexure - A

Sl. No.	Particulars	Cost				Revaluation				Amount Before Charging Dep	Closing Amount after Revaluation	Rate of Dep. (%)	Amount Before Charging Dep(Raf)	Depreciation				Written Down Value as on 30.09.2025	Written Down Value as on 31.12.2024
		Opening Balance	Addition during the period	Adjustment the Preiod	Closing Balance	Opening Balance	Addition during the Period	Adjustment During The Period	Closing Balance					Opening Balance	Addition during the period	Adjustment the Preiod	Closing Balance		
1.	Furniture and Fixture	1,67,91,439		11,500	1,67,79,939				-	86,08,633	1,67,79,939	10%		81,82,806	2,16,985	8,415	83,91,376	83,88,563	89,92,090
2.	Motor Vehicles	3,40,47,323		17,94,435	3,22,52,888	62,15,768		6,94,708	55,21,060	1,28,09,735	3,77,73,948	20%		2,74,53,356	6,45,751	20,27,065	2,60,72,042	1,17,01,906	1,42,12,131
3	Motor Vehicles on HP	3,71,83,405			3,71,83,405				-	1,93,75,344	3,71,83,405	20%		1,78,08,061	9,76,730		1,87,84,791	1,83,98,614	2,14,37,602
4	Office Decoration	2,52,07,659			2,52,07,659				-	73,86,549	2,52,07,659	20%		1,78,21,110	3,72,363		1,81,93,473	70,14,186	81,55,150
5	Computer	53,58,199	2,12,135		55,70,334				-	7,65,111	55,70,334	30%		45,93,088	69,957		46,63,045	9,07,289	8,24,428
6	Air Conditioner	1,01,04,729			1,01,04,729				-	25,86,354	1,01,04,729	20%		75,18,375	1,30,381		76,48,756	24,55,973	28,61,638
7	Office Equipment	2,56,05,666	77,486		2,56,83,152				-	89,20,089	2,56,83,152	15%		1,66,85,577	3,38,042		1,70,23,619	86,59,533	95,65,597
8	Crockeries	1,53,823			1,53,823				-	5,976	1,53,823	25%		1,47,847	377		1,48,224	5,599	6,787
9	Land	16,20,45,034			16,20,45,034				-	16,20,45,034	16,20,45,034	0%		-	-		-	16,20,45,034	16,20,45,034
10	Office Space	1,85,62,434			1,85,62,434				-	1,15,85,618	1,85,62,434	10%		69,76,816	2,92,021		72,68,837	1,12,93,597	1,21,78,813
	Total-2025	**33,50,59,711**	**2,89,621**	**18,05,935**	**33,35,43,397**	**62,15,768**	**-**	**6,94,708**	**55,21,060**	**23,40,88,443**	**33,90,64,457**			**10,71,87,036**	**30,42,606**	**20,35,480**	**10,81,94,162**	**23,08,70,295**	**24,02,79,268**
	Total-2024	**33,79,32,246**	**3,58,754**	**30,94,673**	**33,51,96,327**	**73,98,805**	**-**	**11,72,005**	**62,26,800**		**34,14,23,127**			**8,80,53,585**	**1,62,80,671**	**31,90,397**	**10,11,43,859**	**24,02,79,268**	

Schedule of Intangible Assets
As at 30 Sept, 2025

Sl. No.	Particulars	Cost				Rate of Dep. (%)	Amortization				Written Down Value as on 30.09.2025	Written Down Value as on 31.12.2024
		Opening Balance	Addition during the period	Adjustment the Period	Closing Balance		Opening Balance	Additional during the year	Adjustment the Preiod	Closing Balance		
1	Software	9,94,000			9,94,000	20%	8,99,343	4,940		9,04,283	89,717	1,04,978
	Total-2024	**9,94,000**	**-**	**-**	**9,94,000**		**8,62,778**	**26,244**	**-**	**8,89,022**	**1,04,978**	

Schedule of Right-of-use asset
As at 30 Sept, 2025

Sl. No.	Particulars	Cost				Amortization				Written Down Value as on 30.09.2025	Written Down Value as on 31.12.2024
		Opening Balance	Addition during the period	Adjusment during the Preiod	Closing Balance	Opening Balance	Charged during the period	Adjusment during the Preiod	Closing Balance		
1.	Right-of-use asset	2,67,15,069	28,43,527	29,14,841	2,66,43,755	1,18,19,790	25,06,787	27,44,782	1,15,81,795	1,50,61,960	1,16,63,586
	Total-2024	**2,58,20,454**	**94,80,171**	**1,21,93,041**	**2,58,20,454**	**1,26,12,351**	**76,54,367**	**88,22,720**	**1,14,43,998**	**1,16,63,586**	